

Approval of the Directors and Officers Insurance Renewal

The D & O Insurance Policy renews on January 9, 2023. The one-year premium is \$6,594 and includes an increase of \$495.00. Last year's premium was \$6,099.

THEREFORE BE IT RESOLVED that the Directors and Officers Insurance Renewal for the period of 1/9/2023 – 1/9/2024 is approved for \$6,594.



A Member of the Tokio Marine Group

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FLEXIPLUS FIVE

NOT-FOR-PROFIT ORGANIZATION DIRECTORS & OFFICERS LIABILITY INSURANCE
EMPLOYMENT PRACTICES LIABILITY INSURANCE
FIDUCIARY LIABILITY INSURANCE
WORKPLACE VIOLENCE INSURANCE
INTERNET LIABILITY INSURANCE

Philadelphia Indemnity Insurance Company

Policy Number: PHSD1759621

DECLARATIONS

NOTICE: EXCEPT TO SUCH EXTENT AS MAY OTHERWISE BE PROVIDED HEREIN, THIS POLICY IS WRITTEN ON A CLAIMS MADE BASIS AND COVERS ONLY THOSE CLAIMS FIRST MADE DURING THE POLICY PERIOD AND REPORTED IN WRITING TO THE INSURER PURSUANT TO THE TERMS HEREIN. THE AMOUNTS INCURRED FOR DEFENSE COST SHALL BE APPLIED AGAINST THE RETENTION.

Item 1. Parent Organization and Address:
Elmhurst Public Library
125 S Prospect Ave
Elmhurst, IL 60126-3245

Internet Address: [www. elmhurstpubliclibrary.org](http://www.elmhurstpubliclibrary.org)

Item 2. Policy Period: From: 01/09/2023 To: 01/09/2024
(12:01 A.M. local time at the address shown in Item 1.)

Item 3. Limits of Liability:

(A)	Part 1, D&O Liability:	\$	3,000,000	each Policy Period.
(B)	Part 2, Employment Practices:	\$	3,000,000	each Policy Period.
(C)	Part 3, Fiduciary Liability:	\$		each Policy Period.
(D)	Part 4, Workplace Violence:	\$	1,000,000	each Policy Period.
(E)	Part 5, Internet Liability:	\$	1,000,000	each Policy Period.
(F)	Aggregate, All Parts:	\$	3,000,000	each Policy Period.

Item 4. Retention:

(A)	Part 1, D&O Liability:	\$	25,000	for each Claim under Insuring Agreement B & C.
(B)	Part 2, Employment Practices:	\$	25,000	for each Claim.
(C)	Part 3, Fiduciary Liability:	\$		for each Claim.
(D)	Part 4, Workplace Violence:	\$	25,000	for each Workplace Violence Act.
(E)	Part 5, Internet Liability:	\$	25,000	for each Claim.

Item 5.	Prior and Pending Date:	Part 1	01/09/2007	Part 2	01/09/2007	Part 3	No Date Applies
		Part 4	01/09/2007	Part 5	01/09/2007		

Item 6.	Premium:	Part 1	\$	3,106.00	Part 2	\$	2,808.00	Part 3
		Part 4	\$	275.00	Part 5	\$	405.00	

State Surcharge/Tax:	<i>Total Premium:</i>	\$	6,594.00
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Item 7. Endorsements: PER SCHEDULE ATTACHED

In witness whereof, the Insurer issuing this Policy has caused this Policy to be signed by its authorized officers, but it shall not be valid unless also signed by the duly authorized representative of the Insurer.



John W. Glomb, Jr.
President & CEO

Countersignature

Countersignature Date