

ATTACHMENT E

2013 TAX RATE

Below is a chart with the 2012 and the 2013 (this year's) tax levy. Please note that the actual levy for the Library increased by 1%. The tax rate increased 7.3%. This occurred because the assessed valuation for Elmhurst decreased by 6% over the past year. We are still below our .40 voter approved tax rate. It is also important to note that our actual tax rate is lower because we roll our bond payment into our total levy.

| | <u>2012</u> | <u>2013</u> |
|--|-----------------|-----------------|
| Assessed Valuation | \$1,929,004,352 | \$1,814,106,552 |
| TIF Valuation* | \$1,971,918,961 | \$1,854,646,904 |
| Tax Levy (Payable in the following year) | \$7,036,000 | \$7,107,000 |
| Tax Levy Extended (County adds 1% for uncollected taxes) | \$7,106,452 | \$7,179,233 |
| Rate | .3684 | .3956 |

*TIF valuation includes growth in assessed valuation in TIF areas.