

2016 BUDGET – DRAFT

Attached please find the first draft of the 2016 Budget. We will discuss in detail at the meeting. I also included information about the fund balances. The budget will not be voted upon until the August or September meeting.

REVENUE REVIEW FY 2015,2016

[illegible]

REVENUE REVIEW/ FY 2015, 2016

[illegible]

CATEGORY	LINE ITEM	DESCRIPTION	Budget 2014	Expenditure 2014	Budget 2015	Estimated Expenditures 2015	Estimated Budget 2016	
PERSONNEL								
452	10.01	FULL TIME	1,750,000	1,606,336	1,848,000	1,848,000	1,942,017	
452	10.02	PART TIME	1,457,000	1,432,959	1,338,000	1,338,000	1,250,088	
452	10.03							
TOTAL			3,207,000	3,039,295	3,186,000	3,186,000	3,192,105	
EMPLOYEE BENEFITS								
452	20.01	IMRF (13.26%)	255,000	277,964	290,000	290,000	295,000	
452	20.02	SOCIAL SECURITY (6.2%)	199,000	184,267	200,000	200,000	200,000	
452	20.03	MEDICARE FICA (1.45%)	47,000	43,398	47,000	47,000	47,000	
452	20.04	GROUP HEALTH	324,000	344,473	360,000	360,000	380,000	
452	20.05	GROUP DENTAL	15,000	17,763	18,000	18,000	19,000	
452	20.06	GROUP TERM LIFE	7,500	6,132	7,000	7,000	7,000	
452	20.07	WORKER'S COMP.	18,000	16,464	18,000	18,000	18,000	
452	20.08	UNEMPLOYMENT	1,000	0	1,000	1,000	1,000	
TOTAL			866,500	890,461	941,000	941,000	967,000	
CONTRACTUAL SERVICES								
452	30.03	AUDIT	2,700	2,470	2,700	2,700	2,700	minus 9,000 decision ctr, plus other
452	30.04	AUTO CIRC SYST.	93,000	80,873	93,000	93,000	70,000	
452	30.05	BANKING EXPENSE	150	0	100	100	100	
452	30.14	Custodial	75,000	58,227	60,000	60,000	60,000	
452	30.29	FUEL	22,000	35,486	22,000	22,000	22,000	
452	30.37	PROGRAMS	90,000	88,125	95,000	95,000	100,000	
452	30.49	POSTAGE	20,000	14,756	20,000	20,000	20,000	
452	30.52	PROF. SERVICE	36,000	32,095	50,000	50,000	50,000	25.00 City, 10,000 admin, 15,000
452	30.53	PUBLIC INFO	64,000	60,787	64,000	64,000	70,000	architect

	452	30.75 TELEPHONE	25,000	25,690	25,000	25,000	25,000
	452	30.82 WATER	22,000	21,646	22,000	22,000	22,000
	452	30.98 OTHER(MISC SER/FEES)	150	122	300	300	300
TOTAL			450,000	420,277	454,100	454,100	442,100
CATEGORY	LINE ITEM	DESCRIPTION	Budget 2014	Expenditure 2014	Budget 2015	Estimated Expenditures 2015	Budget 2016
COMMODITIES							
	452	40.03 AUDIO VISUAL MATERIALS	172,000	171,538	176,000	176,000	172,000
	452	40.04 BOOKS	440,000	415,390	430,000	430,000	440,000
	452	40.24 JANITORIAL SUPPL.	25,000	29,427	25,000	25,000	25,000
	452	40.31 MINOR EQUIPMENT	6,000	5,434	6,000	6,000	6,000
	452	40.33 OFFICE SUPPLIES	40,000	43,012	40,000	40,000	40,000
	452	40.35 OTHER NON PRINT	2,300	1,919	3,000	3,000	2,000
	452	40.36 DIGITAL CONTENT	264,000	270,645	285,000	285,000	285,000
	452	40.38 PERIODICALS	34,000	34,275	37,000	37,000	37,000
	452	40.73 Computer Supplies/Softwar	20,000	20,895	25,000	25,000	25,000
	452	40.98 CATALOGING SUPPLIES	45,000	34,450	40,000	40,000	40,000
TOTAL			1,048,300	1,026,985	1,067,000	1,067,000	1,072,000
REPAIR AND MAINTENANCE							
	452	50.01 BUILDING	50,000	40,579	70,000	70,000	50,000
	452	50.08 EQUIPMENT	130,000	128,426	130,000	130,000	130,000
	452	50.09 GROUNDS	16,000	16,320	16,000	16,000	16,000
	452	50.15 PARKING AREA	6,000	9,124	12,000	12,000	7,000
TOTAL			202,000	194,449	228,000	228,000	203,000
OTHER EXPENSES							
	452	60.04 BINDING	200	0	200	200	100
	452	60.11 TRAINING & CONF.	15,000	14,992	15,000	15,000	15,000
	452	60.12 CONTINGENCY	1,000	0	1,000	1,000	1,000
	452	60.37 MEMBERSHIP	14,000	10,798	12,000	12,000	12,000

							Incl. new plotter printer
452	60.47 RENTAL	30,000	31,489	40,000	40,000	40,000	
452	60.53 SUNDRY	12,000	12,311	12,000	12,000	12,000	
TOTAL		72,200	69,590	80,200	80,200	80,100	
CATEGORY	LINE ITEM DESCRIPTION	Budget 2014	Expenditures 2014	Budget 2015	Estimated Expenditures 2015	Budget 2016	
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INSURANCE							
452	70.03 INSURANCE	30,000	31,529	34,000	34,000	34,000	
TOTAL		30,000	31,529	34,000	34,000	34,000	
CAPITAL OUTLAY							
452	80.01 FURNITURE	20,000	17,083	90,000	90,000	80,000	couches, lobby, misc.
452	80.22 LAND & BLDGS						
452	80.23 ALTERATIONS	1,450,000	466,372	160,000	160,000	70,000	lights
452	80.98 MISC. EQUIPMENT	225,000	224,041	62,000	62,000	50,000	
TOTAL		1,695,000	707,496	312,000	312,000	200,000	
SUBTOTAL: OPERATING		7,571,000	6,380,082	6,302,300	6,302,300	6,190,305	
TRANSFER TO B&I SERIES 2002 FUND		1,662,500	1,710,446	1,555,000	1,555,000	1,544,000	
TRANSFER TO CAPITAL REPLACEMENT FUND				-	-		
GRAND TOTAL		9,233,500	8,090,528	7,857,300	7,857,300	7,734,305	

Fund Balance Report

Fund Balances 12/2013

Gavin	64,092
LEA	32,740
Operating	3,640,308
Working Cash	1,558,193
Capital Replacement	1,238,835
Total All Funds	6,534,168

Planned Transfers 2014

Gavin	62,691
LEA	3,000
Operating	31,467 for ADS Project
Working Cash	1,348,533 for ADS Project
Capital Replacement	220,000 for new computers
Total All Transfers	1,665,691

Actual Transfers 2014

Gavin	0
LEA	3,000
Working Cash	Carryover 2015
Capital Replacement	0
Total all Transfers	3,000

Fund Balances 12/2014

Gavin	64,092
LEA	29,848
Operating	3,280,345
Working Cash	1,563,827
Capital Replacement	1,243,245
Total All Funds	6,181,357

Proposed Transfers 2015

Gavin	1,400
LEA	3,000
Operating	0
Working Cash	197,700 for ADS Project
Capital Replacement	0
Total all Transfers	202,101

Fund Balances 12/2015

Gavin	62,692
LEA	26,848
Operating	3,280,345 (includes \$155,000 Christensen Donation)
Working Cash	241,199
Capital Replacement	1,243,245
Total All Funds	4,613,130

Notes on Fund Balances:

- 3,125,345 (minus \$155,000 Christensen) in Operating Fund reserves = 7mo. of operating reserves. The State recommends 6mo. of operating fund reserves for libraries.
- We need approximately 2.5 million in Operating Fund reserves for the five month period from January – June because of the new January - December fiscal year. We receive the first major tax payment in June, this continues through September, with the last small payment received in December.