2016 BUDGET - DRAFT

Attached please find the first draft of the 2016 Budget. We will discuss in detail at the meeting. I also included information about the fund balances. The budget will not be voted upon until the August or September meeting.

REVENUE REVIEW FY 2015,2016

Deft 6/1/2015 Deft 6/1/2015 Description Estimated Estima									
Estimated Estimated Estimated Estimated Estimated LINE	10,100	10,100	10,105	10,100	10,754	5,100			TOTAL
Estimated Esti	100	100		100	195	100	INT UNDISTRIBUTED TAX	361 08.00	
Estimated Esti	10,000	10,000	10,105	10,000	10,559	5,000	INTEREST OPER FUND	361 01.00	
Estimated Esti									INTEREST- 361
	120,000	120,400	121,288	123,000	84,567	88,700			TOTAL
Estimated Esti	5,000	5,000	1,946	5,000	1,388	3,700	FEES		
Estimated Estimated Estimated Estimated Estimated LINE	26,000	26,000	28,862	26,000	17,879	18,000	COPIER REVENUE	341 31.00	
Estimated Esti	89,000	89,400	90,480	92,000	65,300	67,000	FINES	341 30.00	
Estimated Esti								VICE - 341	CHARGES FOR SERVICE -
Estimated Esti	55,000	55,000	59,151	44,200	45,341	44,200			IOIAL
Estimated Esti	55,000	55,000	59,151	44,200	45,341	44,200	STATE GRANT		
Estimated Esti	0	0	0	0	0	0	FEDERAL GRANTS		
Estimated Esti									GRANTS - 322
Estimated Esti									
Estimated Esti	175,000	/ 175,000	232,235	175,000	134,785	175,000			TOTAL
Estimated Esti	175,000	175,000	232,235	175,000	134,785	175,000	REPLACEMENT TAX	321 03.00	
Estimated Esti		7)					\$21	NTAL TAXES - S	INTERGOVERNME
Estimated Esti	7,285,840	7,143,000	7,140,577	7,108,000	6,819,070	7,037,000			TOTAL
Interview Inte	1,000	1,000		1,000	3,439	1,000	PROP TAX - PRIOR	311 02.01	
Estimated Esti					-113		PROP TAX REBATE	311 01.90	
LINE ITEM DESCRIPTION Revenues	7,284,840	7,142,000	7,140,577	7,107,000	6,815,744	7,036,000	PROP TAX - CURRENT	311 01.01	
2015 . Estimated Estimated Estimated INE ITEM DESCRIPTION Revenues								311	PROPERTY TAXES -
2015 . Estimated Estimated Estimated INE ITEM DESCRIPTION Revenues	2016	2015	2014	2014	8 mo 2013	8 mo 2013			
. Estimated Estimated Estimated	Revenues	Revenues	Revenues	Revenues	Revenues	Revenues	DESCRIPTION	LINE ITEM	CATEGORY
1/2015 .	Estimated	Estimated		Estimated		Estimated			
							•		Draft 6/1/2015

REVENUE REVIEW FY 2015,2016

Page 2 Estimated Revenues Estimated Revenues									
Estimated Revenues Estimated Estimated <th< th=""><th></th><th></th><th></th><th></th><th></th><th>MALALALALA</th><th></th><th></th><th></th></th<>						MALALALALA			
Estimated Revenues Estimated Revenues							Levy 2% increase		
Estimated Revenues Estimated Revenues							Notes:		
Estimated Revenues Estimated Revenues Estinated Pagevalues Pageva									
Estimated Revenues Estimated Revenues Ladio 2014 2014 2014 2014 2014 2014 2015 2014 2014 2015 2014 2015 2014 2015 2015 2014 2015 2015 2015 2015 2015 2015 2015 2015 <t< th=""><th>7,748,940</th><th>7,872,300</th><th>7,840,699</th><th>9,263,000</th><th>7,457,823</th><th>7,908,800</th><th></th><th></th><th>GRAND TOTAL</th></t<>	7,748,940	7,872,300	7,840,699	9,263,000	7,457,823	7,908,800			GRAND TOTAL
Estimated Revenues Estimated Estimated <th< td=""><td>68,000</td><td>232,100</td><td></td><td>1,666,000</td><td>181,000</td><td>381,000</td><td></td><td></td><td>TOTAL</td></th<>	68,000	232,100		1,666,000	181,000	381,000			TOTAL
Estimated Revenues Estimated Estimated <th< td=""><td>0</td><td>227,700</td><td></td><td>1,380,000</td><td>0</td><td>200,000</td><td>TRANS FRM RESERVES</td><td></td><td></td></th<>	0	227,700		1,380,000	0	200,000	TRANS FRM RESERVES		
Estimated Revenues Estimated 200 1,200 1,200 <td></td> <td>1</td> <td></td> <td>220,000</td> <td>100,000</td> <td>100,000</td> <td>TRANS FRM CAP REPL</td> <td>391 05.00</td> <td></td>		1		220,000	100,000	100,000	TRANS FRM CAP REPL	391 05.00	
Estimated Revenues Estimated 201 200 1,200 1,200	65,000	1,400		63,000	78,000	78,000	TRANS FRM GAVIN FUND	391 04.00	
Estimated Revenues Estimated 201 200 1,200	3,000	3,000	3,000	3,000	3,000	3,000	TRANSFER FROM LEA	371 24.00	
age 2 Estimated Revenues Estimated Est							ERATING TRANSFER IN - 391	OURCES - OP	OTHER FINANCIAL S
age 2 Estimated Revenues Estimated Est									
age 2 Estimated Revenues Estimated Est	7,680,940	7,640,200	7,837,699	7,597,000	7,276,823	7,527,800			REVENUE TOTALS
age 2 Estimated Revenues Estimated Revenues Estimated Est	35,000	136,700	274,343	136,700	182,306	1//,800			IOIAL
age 2 Estimated Revenues Estimated Est	35,000	35,000	27,647	35,000	30,266	33,000	MISCELLANEOUS	371 98.00	1012
age 2 Estimated Revenues Estimated Revenues Estimated Esti	0	0		0	79,739	80,000	TIF SURPLUS	371.50.00	
age 2 Estimated Revenues Estimated Est			25		0		NSF CHECK FEE	371 38.00	
age 2 Estimated Revenues Estimated Est	50,000	50,000	188,746	50,000	36,476	30,000	DONATION	371 24.00	
age 2 Estimated Revenues Estimated Est	12,000	10,500	12,904	10,500	7,865	7,000	EMPLOYEE DENTAL	371 19.00	
age 2 Estimated Revenues Estimated	42,000	40,000	43,821	40,000	27,160	27,000	EMPLOYEE HEALTH	371 18.00	
age 2 Estimated Revenues Estimated Included INE ITEM DESCRIPTION Revenues 8 mo. 2013 Revenues Revenues Revenues Revenues 8 mo. 2013 2014 2014 2015	1,200	1,200	1,200	1,200	800	800	RENTAL INCOME	371 13.00	
Estimated Revenues Estimated I Market DESCRIPTION Revenues 8 mo. 2013 Revenues Reve								71	OTHER INCOME - 371
Estimated Revenues Estimated I Market Description Revenues 8 mo. 2013 Revenues	2016	2015	2014	2014		8mo. 2013			
Estimated Revenues Estimated Estimated	Revenues	Revenues	Revenues	Revenues	8 mo. 2013	Revenues	DESCRIPTION	LINE ITEM	CATEGORY
	Estimated	Estimated		Estimated	Revenues	Estimated		page 2	A A A A A A A A A A A A A A A A A A A

70,000	64.000	64,000	60,787	64,000	30.53 PUBLIC INFO	452
50,000 architect	50,000	50,000	32,095	36,000	30.52 PROF. SERVICE	452
10,000 admin, 15,000						
25,00 City,						
20,000	20,000	20,000	14,756	20,000	30.49 POSTAGE	452
100,000	95,000	95,000	88,125	90,000	30.37 PROGRAMS	452
22,000	22,000	22,000	35,486	22,000	30.29 FUEL	452
60,000	60,000	60,000	58,227	75,000	30.14 Custodial	452
100	100	100	0	150	30.05 BANKING EXPENSE	452
decision ctr, 70,000 plus other	93,000	93,000	80,873	93,000	30.04 AUTO CIRC SYST.	452
minus 9,000						
2,700	2,700	2,700	2,470	2,700	30.03 AUDIT	452
					SERVICES	CONTRACTUAL SERVICES
967,000	941,000	941,000	890,461	866,500		TOTAL
1,000	1,000	1,000	0	1,000	20.08 UNEMPLOYMENT	452
18,000	18,000	18,000	16,464	18,000	20.07 WORKER'S COMP.	452
7,000	7,000	7,000	6,132	7,500	20.06 GROUP TERM LIFE	452
19,000	18,000	18,000	17,763	15,000	20.05 GROUP DENTAL	452
380,000	360,000	360,000	344,473	324,000	20.04 GROUP HEALTH	452
47,000	47,000	47,000	43,398	47,000	20.03 MEDICARE FICA (1.45%)	452
200,000	200,000	200,000	184,267	199,000	20.02 SOCIAL SECURITY (6.2%)	452
295,000	290,000	290,000	277,964	255,000	20.01 IMRF (13.26%)	452
					EFITS	EMPLOYEE BENEFITS
3,192,105	3,186,000	3,186,000	3,039,295	3,207,000		TOTAL
					10.03	452
1,250,088	1,338,000	1,338,000	1,432,959	1,457,000	10.02 PART TIME	452
1,942,017	1,848,000	1,848,000	1,606,336	1,750,000	10.01 FULL TIME	452
					•	PERSONNEL
2016	2015	2015	2014	2014		
Budget	Expenditures	Budget	Expenditure	Budget	LINE ITEM DESCRIPTION	CATEGORY LI
100000						

12,000	12,000	12,000	10,798	14,000	60.37 MEMBERSHIP	60.37	452
1,000	1,000	1,000	0	1,000	60.12 CONTINGENCY	60.12	452
15,000	15,000	15,000	14,992	15,000	60.11 TRAINING & CONF.	60.11	452
100	200	200	0	200	60.04 BINDING	60.04	452
						ES	OTHER EXPENSES
203,000	228,000	228,000	194,449	202,000			TOTAL
7,000	12,000	12,000	9,124	6,000	50.15 PARKING AREA	50.15	452
16,000	16,000	16,000	16,320	16,000	50.09 GROUNDS	50.09	452
130,000	130,000	130,000	128,426	130,000	50.08 EQUIPMENT	50.08	452
50,000	70,000	70,000	40,579	50,000	50.01 BUILDING	50.01	452
					NCE	AINTENAI	REPAIR AND MAINTENANCE
1,072,000	1,067,000	1,067,000	1,026,985	1,048,300			TOTAL
40,000	40,000	40,000	34,450	45,000	40.98 CATALOGING SUPPLIES	40.98	452
25,000	25,000	25,000	20,895	20,000	40.73 Computer Supplies/Softwar	40.73	452
37,000	37,000	37,000	34,275	34,000	40.38 PERIODICALS	40.38	452
285,000	285,000	285,000	270,645	264,000	40.36 DIGITAL CONTENT	40.36	452
2,000	3,000	3,000	1,919	2,300	40.35 OTHER NON PRINT	40.35	452
40,000	40,000	40,000	43,012	40,000	40.33 OFFICE SUPPLIES	40.33	452
6,000	6,000	6,000	5,434	6,000	40.31 MINOR EQUIPMENT	40.31	452
25,000	25,000	25,000	29,427	25,000	40.24 JANITORIAL SUPPL.	40.24	452
440,000	430,000	430,000	415,390	440,000	40.04 BOOKS	40.04	452
172,000	176,000	176,000	171,538	172,000	40.03 AUDIO VISUAL MATERIALS	40.03	452
							COMMODITIES
2016	2015	2015	2014	2014			
Budget	Expenditures	Budget	Expenditure	Budget	DESCRIPTION	LINE ITEM	CATEGORY L
	Estimated					page 2	0
442,100	454,100	454,100	420,277	450,000			TOTAL
300	300	300	122	150	30.98 OTHER(MISC SER/FEES)	30.98	452
22,000	22,000	22,000	21,646	22,000	30.82 WATER	30.82	452
25,000	25,000	25,000	25,690	25,000	30.75 TELEPHONE	30.75	452

	7,734,305	7,857,300	7,857,300	8,090,528	9,233,500			GRAND TOTAL
		1				TTRANSFER TO CAPITAL REPLACEMENT FUND) CAPITAL F	TTRANSFER TO
	1,544,000	1,555,000	1,555,000	1,710,446	1,662,500	2002 FUND	B&I SERIES	TRANSFER TO B&I SERIES 2002 FUND
	2)200000	-//						
	6.190.305	6.302.300	6,302,300	6,380,082	7,571,000		PERATING	SUBTOTAL: OPERATING
	200,000	312,000	312,000	707,496	1,695,000			TOTAL
	50,000	62,000	62,000	224,041	225,000	80.98 MISC. EQUIPMENT	80.98	452
ights	70,000 lights	160,000	160,000	466,372	1,450,000	80.23 ALTERATIONS	80.23	452
						80.22 LAND & BLDGS	80.22	452
couches, 80,000 lobby, misc.	80,000	90,000	90,000	17,083	20,000	80.01 FURNITURE	80.01	452
							AY	CAPITAL OUTLAY
	34,000	34,000	34,000	31,529	30,000			IOIAL
	34,000	34,000	34,000	31,529	30,000	70.03 INSURANCE	70.03	452
								INSURANCE
	2016	2015	2015	2014	2014			
	Budget	Expenditures	Budget	Expenditures	Budget	LINE ITEM DESCRIPTION	LINE ITEM	CATEGORY
		Estimated					page 3	1 1 1
	80,100		80,200	69,590	72,200			TOTAL
	12,000		12,000	12,311	12,000	60.53 SUNDRY	60.53	452
Incl. new 40,000 plotter printer	40,000	40,000	40,000	31,489	30,000	60.47 RENTAL	60.47	452

Fund Balance Report

Fund Balances 12/2013

Gavin 64,092 LEA 32,740

Operating 3,640,308 Working Cash 1,558,193

Capital Replacement 1,238,835

Total All Funds 6,534,168

Planned Transfers 2014

Actual Transfers 2014

 Gavin
 62,691
 Gavin
 0

 LEA
 3,000
 LEA
 3,000

Operating 31,467 for ADS Project

Working Cash 1,348,533 for ADS Project Working Cash Carryover 2015

Capital Replacement 220,000 for new computers Capital Replacement 0

Total All Transfers 1,665,691 Total all Transfers 3,000

Fund Balances 12/2014

Gavin 64,092 LEA 29,848

Operating 3,280,345 Working Cash 1,563,827

Capital Replacement 1,243,245

Total All Funds 6,181,357

Proposed Transfers 2015

Gavin

1,400

LEA

3,000

Operating

0

Working Cash

197,700 for ADS Project

Capital Replacement

0

Total all Transfers

202,101

Fund Balances 12/2015

Gavin

62,692

LEA

26,848

Operating

3,280,345 (includes \$155,000 Christensen Donation)

Working Cash

241,199

Capital Replacement

1,243,245

Total All Funds

4,613,130

Notes on Fund Balances:

- 3,125,345 (minus \$155,000 Christensen) in Operating Fund reserves = 7mo. of operating reserves. The State recommends 6mo. of operating fund reserves for libraries.
- We need approximately 2.5 million in Operating Fund reserves for the five month period from January – June because of the new January - December fiscal year. We receive the first major tax payment in June, this continues through September, with the last small payment received in December.