

## ATTACHMENT J

### TRANSFER OF ANNUAL INTEREST FROM THE LIBRARY EMPLOYEE APPRECIATION FUND

Under the terms of the agreement with the anonymous donor, the Board of Trustees must spend, at a minimum, all of the annual interest from the Library Employee Appreciation Fund. This year's interest as of 11/30/13 is 74.61. A small amount of additional interest will be received in December.

To date, LEA expenses are \$3,285 so the annual interest has been spent on staff enrichment. The Board must now approve transferring the interest to the Operating Fund.

#### THEREFORE BE IT RESOLVED:

That the interest earned in the Library Employee Appreciation Fund for FY 2013 be transferred to the Operating Fund to cover expenditures this fiscal year.