

INSURANCE RENEWAL AND QUOTES

Attached please find the insurance bids for 11/21/18 – 11/21/19. I suggest that we stay with Hanover at a premium rate of \$25,544 with a \$5,000 deductible for property, liability insurance. Accident Fund came in almost \$5,000 lower for work comp than last year's rate of \$12,548. Hanover and Accident Fund are A rated companies with long histories of providing insurance to libraries.

THEREFORE BE IT RESOLVED that administrative staff is authorized to accept the bids for Library insurance coverage for November 2018 through November 2019 from Hanover Insurance for property, liability coverage for a total of \$25,544, and from Accident Fund Insurance for workers' compensation for a total of \$12,548.

**ELMHURST PUBLIC LIBRARY INSURANCE RENEWAL**  
**November 21, 2018**

<b>COVERAGE TYPE</b>	<b><u>EXPIRING</u></b>	<b><u>RENEWAL</u></b>
Payroll 8810	3,223,039	3,319,531
Payroll 9101	154,961	175,469
<b>Workers Compensation Premium Accident Fund Insurance</b>	<b>\$ 17,038</b>	<b>\$ 12,548</b>
Building Limit	28,000,000	28,000,000
Contents/Library Collection	7,300,000	7,300,000
Deductible	5,000	5,000
Computer Equipment	Included	Included
Business Income/Extra Expense	Actual Loss	Actual Loss
Sewer/Drain Backup	Included	Included
Equipment Breakdown	Included	Included
Employee Theft	100,000	100,000
Flood	1,000,000	1,000,000
Deductible	50,000	50,000
Earthquake	1,000,000	1,000,000
Deductible	25,000	25,000
General Liability	1,000,000	1,000,000
Medical Payments	10,000	10,000
<b>Package Premium Hanover Insurance</b>	<b>\$ 25,462</b>	<b>\$ 25,544</b>
Umbrella Liability	3,000,000	3,000,000
<b>Umbrella Liability Premium Hanover Insurance</b>	<b>\$ 2,872</b>	<b>\$ 2,879</b>
<b>TOTAL PREMIUM</b>	<b>\$ 45,372</b>	<b>\$ 40,971</b>

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