

INSURANCE RENEWAL AND QUOTES

Attached please find the insurance bids for 11/21/16 – 11/21/17. Our current carrier is Chubb. I suggest that we move to Hanover at a premium rate of \$25,462 with a \$5,000 deductible for property, liability insurance. Hartford Insurance Company quoted the work comp premium at \$17,090 for a savings of \$6,000. Traditionally we've had our work comp and property, liability with the same carrier but the savings with Hartford for work comp is substantial. Therefore, I am suggesting that we accept the bid with Hanover for property, liability and with Hartford for work comp. Hanover and Hartford are A rated companies with long histories of providing insurance to libraries.

THEREFORE BE IT RESOLVED that administrative staff is authorized to accept the bids for Library insurance coverage for November 2016 through November 2017 from Hanover Insurance for property, liability coverage for a total of \$25,462, and from Hartford Insurance for workers' compensation for a total of \$17,090.

# Elmhurst Public Library Commercial Insurance Program

## Renewal Marketing Premium Comparison: 11/21/16 – 11/21/17

	CHUBB	GUIDE ONE	HANOVER	HARTFORD
				Work Comp
Deductible	5,000	5,000	5,000	Only
<b>COVERAGE AREAS:</b>				
Commercial Property	Included	Included	Included	
Business Income/Extra Expense	Included	Included	Included	
Equipment Breakdown	Included	Included	Included	
Inland Marine	Included	Included	Included	
Commercial Crime	Included	Included	Included	
General Liability	Included	Included	Included	
Business Auto	Included	Included	Included	
<b>Package Total</b>	<b>27,484</b>	<b>49,971</b>	<b>25,462</b>	<b>25,462</b>
<b>Workers Compensation</b>	<b>20,823</b>	<b>N/A</b>	<b>23,481</b>	<b>17,090</b>
<b>Umbrella</b>	<b>3,193</b>	<b>2,323</b>	<b>2,874</b>	<b>2,874</b>
<b>TOTALS</b>	<b>\$ 51,500</b>	<b>\$ 52,294</b>	<b>\$ 51,817</b>	<b>\$ 45,426*</b>
		No Comp		

### Marketing Results:

Cincinnati Insurance: Declined to quote – cannot be competitive.

Selective Insurance: Declined to quote – values and pricing thin.

CNA Insurance: Declined to quote – not looking to quote libraries.

\* Recommendation: Hanover Insurance – Package, Umbrella; Hartford – Workers Compensation

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11/11/16



## YOUR BUSINESS INSURANCE SOLUTION WORKERS' COMPENSATION PROPOSAL

**Prepared for:**  
Elmhurst Public Library  
125 S Prospect Ave  
Elmhurst, IL 60126

**Reference Number:** 83WEC2453PZ - 003  
**Proposal Date:** 11/09/2016, 5:02 PM

**Proposed by:**  
KAMM INSURANCE GROUP INC  
7n024 Medinah Road  
Medinah, IL 60157

**Proposal Created by:**  
Frances Ramirez  
312-425-2324  
[framirez@kammgroup.com](mailto:framirez@kammgroup.com)

**Total Estimated Annual Premium for Workers Compensation:**  
**Policy Minimum Premium: \$1,100.00 (L)**

**\$ 17,090.00**

### POLICY LEVEL

Coverage..... **Page 2**

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### Important Messages

This document is a proposal of insurance for the applicant indicated above. It is not to be used as proof of coverage, unless bound by an authorized agent.

#### WHY THE HARTFORD

**200 years experience | 1 million customers | Named One of the World's Most Ethical Companies | Recognized by JD Power**  
*The Hartford is the market leader for small business with more than 200 years of experience, trusted by over 1 million customers and rated 4.9 out of 5 by Small Businesses.*

**Workers' Compensation Proposal**  
**with**  
**Hartford Accident and Indemnity Insurance Company**  
**A member company of The Hartford**  
**11/21/2016 - 11/21/2017**

**Part I - Workers' Compensation Insurance (Coverage A and C)**

Statutory Coverage as provided by the following states:

**Illinois**

Coverage includes Medical and Loss of Income Benefits for injuries arising out of a work related injury.

<b>Part II - Employers' Liability Insurance (Coverage B)</b>		<b>Limits of Insurance</b>	
Bodily Injury By Accident	\$	500,000	Each Accident
Bodily Injury By Disease	\$	500,000	Policy Limit
Bodily Injury By Disease	\$	500,000	Each Employee

**Rating Information:**

State: Illinois Location: 01

Location Address: 125 S Prospect Ave  
Elmhurst, IL 60126

Class Code	Description	Rate	Premium Basis (Rate per \$100 of Exposure)	Class Premium
8810	Clerical Office Employees Noc	.16	3,102,502	\$ 4,964.00
9101	Public Library Or Museum - All Other Than Professional Employees Or Clerical	4.60	134,498	\$ 6,187.00

**State Recap:**

Total Class Premium		\$	11,151.00
Increased Limits Part Two	1.10%	\$	123.00
Total Premium Subject to Experience Modification		\$	11,274.00
Experience Modification	1.300	\$	3,382.00
Premium Adjusted By Application Of Experience Modification		\$	14,656.00
Schedule Modification	1.050	\$	733.00
Premium Adjusted By Schedule Modification		\$	15,389.00
Total Estimated Annual Standard Premium		\$	15,389.00
Premium Discount	2.40%	\$	-369.00
Expense Constant 0900		\$	280.00
Terrorism (9740) 3,237,000	.0400	\$	1,295.00
Illinois Industrial Commission Surcharge	1.01%	\$	171.00
Catastrophe (9741) 3,237,000	.0100	\$	324.00
Total Estimated Annual Premium		\$	17,090.00