

INSURANCE RENEWAL AND QUOTES

Attached please find the insurance bids for 11/21/23 – 11/21/24. The bid is from our current carrier, Hanover. There is an increase to the commercial package of \$2,734. The increase is due to an increased valuation of replacement costs.

There is an increase to the management liability policy of \$225.00. The management liability policy renews on January 9 and we normally renew in December but our agent received the quotes early.

THEREFORE BE IT RESOLVED that administrative staff is authorized to renew the Library insurance coverage for November 2023 through November 2024 with Hanover Insurance for property, liability coverage and workers compensation for a total of \$37,701.

THEREFORE BE IT RESOLVED that administrative staff is authorized to renew the management liability insurance from January 2024 – January 2025 for a total of \$6,819.00.

INSURANCE PROGRAM RENEWAL INFORMATION

November 21, 2023

NAMED INSURED:	Elmhurst Public Library
MAILING ADDRESS:	125 S. Prospect Ave. Elmhurst, IL 60126
LOCATION ADDRESS:	125 S. Prospect Ave. Elmhurst, IL 60126
CONTACTS:	Mary Beth Harper Executive Director Rita Andreucetti Admin/HR Manager
COVERAGES:	Property Insurance General Liability Business Auto Umbrella Liability Workers Compensation (Management Liability)
EFFECTIVE DATE:	November 21, 2023 – November 21, 2024
AGENCY NAME/CONTACTS:	Kamm Insurance Group Estelle Markham Megan Medders
INSURERS:	Hanover Insurance Philadelphia Insurance

PROPERTY INSURANCE

Term: November 21, 2023 – November 21, 2024

Carrier: Hanover Insurance
A.M. Best Rated: A “Excellent”

Policy #: ZBC H843296

Location: 125 S. Prospect Ave.
Elmhurst, IL 60126

\$ 28,000,000

Building Limit (Expiring)

\$ 30,240,000

Building Limit (Renewal)

\$ 8,057,390

Business Personal Property (Expiring)

\$ 8,701,981

Business Personal Property (Renewal)

Actual Loss Sustained

Business Income w/Extra Expense

Included

Machinery Breakdown

Included

Sewer/Drain Back-Up

\$ 1,000,000

Flood (\$25K Deductible)

\$ 1,000,000

Earthquake (\$25K Deductible)

FEATURES:

- Special Form including coverage for Theft
- \$ 5,000 Deductible (24 hours Time Element)
- Replacement Cost Valuation
- Gold Broadening Endorsement

\$ 100,000

Employee Dishonesty

\$ 50,000

Forgery/Alteration

\$ 100,000

Privacy & Security Liability, Cyber Media Liability

\$ 100,000

Data Breach

GENERAL LIABILITY INSURANCE

Term: November 21, 2023 – November 21, 2024

Carrier: Hanover Insurance
A.M. Best Rated: A “Excellent”

Policy #: ZBC H843296

LIMITS

\$1,000,000

\$2,000,000

\$2,000,000

\$1,000,000

\$1,000,000

\$1,000,000

\$ 5,000

COVERAGES

Occurrence Limit

Policy Annual Aggregate Limit

Products and Completed Operations Aggregate Limit

Personal and Advertising Liability Limit/Aggregate

Sexual Misconduct Liability

Fire Damage Legal Liability

Medical Expenses Any One Person

FEATURES:

Occurrence Form

Broadening Endorsement includes

Additional Insured, Primary/Non-Contributory and

Waiver of Subrogation by Contract

EMPLOYEE BENEFITS LIABILITY – Claims Made

- Aggregate Limit \$2,000,000
- Each Claim Limit: \$1,000,000
- Deductible/Each Claim: \$1,000

BUSINESS AUTO INSURANCE

Term: November 21, 2023 – November 21, 2024

Carrier: Hanover Insurance
A.M. Best Rated: A “Excellent”

Policy #: ZBC H843296

LIMITS

\$1,000,000

COVERAGES

Hired/Non-Owned Liability

Protects library for suits involving library staff using personal autos for library business. Does not cover physical damage to employee’s vehicle.

Library should maintain copies of staff personal auto Insurance cards/information. MVRs should be run.

WORKERS COMPENSATION INSURANCE

Term: November 21, 2023 – November 21, 2024

Carrier: Hanover Insurance

A.M. Best Rated: A “Excellent”

Policy #: WZC H843257

Coverage A: IL - Statutory

Coverage B: Employer's Liability
Bodily Injury By Accident \$ 500,000 Each Accident
Bodily Injury By Disease \$ 500,000 Policy limit
Bodily Injury By Disease \$ 500,000 Each Employee

STATE	CLASS CODE	DESCRIPTION	ESTIMATED PAYROLL	# OF EMPLOYEES
IL	8810	CLERICAL OFFICE EMPLOYEES	3,288,259	
IL	9101	ALL OTHER-CUSTODIAL	228,000	

ESTIMATED PREMIUM SUBJECT TO FINAL AUDIT

UMBRELLA LIABILITY INSURANCE

Term: November 21, 2023 – November 21, 2024

Carrier: Hanover Insurance
A.M. Best Rated: A “Excellent”

Policy #: ZBC H843296

LIMITS

\$3,000,000

\$ 0

COVERAGES

Combined Single Limit Each Occurrence
& General Aggregate

Self-Insured Retention

FEATURES: Occurrence Form

UNDERLYING COVERAGE: General Liability
Employee Benefit Liability
Hired/Non-Owned Auto
Workers Compensation (Employers Liability)

DIRECTORS & OFFICERS LIABILITY

Term: January 9, 2023 – January 9, 2024

Carrier: Philadelphia Insurance Company
A.M. Best Rated: A+ "Superior"

Policy #: PHSD 1500014

COVERAGES

Directors & Officers Liability and Entity Liability
Employment Practices Liability
Workplace Violence
Internet Liability

\$ 3,000,000

Directors & Officers Liability
Employment Practices Liability

\$ 3,000,000

\$ 1,000,000

Workplace Violence

\$ 1,000,000

Internet Liability

RETENTION:

\$ 25,000

FEATURES:

Third Party Coverage
Sexual Harassment Coverage
EPLI Hotline Available
24/7 Claims Reporting

ELMHURST PUBLIC LIBRARY

PREMIUM SUMMARY

COVERAGE	EXPIRING PREMIUM 2022 - 2023	RENEWAL PREMIUM 2023-2024
Commercial Package	22,855	25,589
Auto Liability	Included	Included
Umbrella Liability	2,325	2850
Workers Compensation	9,304	9,262
Total	\$ 34,484	\$ 37,701
Management Liability 1/9	6,594	6,819
TOTAL	\$ 41,078	\$ 44,520

ESTELLE MARKHAM
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11/13/23