

Approval of the Directors and Officers Insurance Renewal

The D & O Insurance Policy renews on January 9, 2020. The renewal premium with Philadelphia Insurance is \$5,634.00. The renewal premium increased by \$313. Per our insurance agent, Philadelphia is increasing premiums due to overall claims experience, nationwide. The policy includes workplace violence and internet liability coverage along with directors and officers liability and employment practice liability.

THEREFORE BE IT RESOLVED that Administrative staff is authorized to renew the Directors and Officers Liability Insurance with Philadelphia Insurance Companies for the period of January 9, 2020 to January 9, 2021 for a premium of \$5,634.00.



**PHILADELPHIA
INSURANCE COMPANIES**

A Member of the Tokio Marine Group

One Bala Plaza, Suite 100
Bala Cynwyd, Pennsylvania 19004
610.617.7900 Fax 610.617.7940
PHLY.com

FLEXIPLUS FIVE

NOT-FOR-PROFIT ORGANIZATION DIRECTORS & OFFICERS LIABILITY INSURANCE
EMPLOYMENT PRACTICES LIABILITY INSURANCE
FIDUCIARY LIABILITY INSURANCE
WORKPLACE VIOLENCE INSURANCE
INTERNET LIABILITY INSURANCE

Philadelphia Indemnity Insurance Company

Policy Number: PHSD1500014

DECLARATIONS

NOTICE: EXCEPT TO SUCH EXTENT AS MAY OTHERWISE BE PROVIDED HEREIN, THIS POLICY IS WRITTEN ON A CLAIMS MADE BASIS AND COVERS ONLY THOSE CLAIMS FIRST MADE DURING THE POLICY PERIOD AND REPORTED IN WRITING TO THE INSURER PURSUANT TO THE TERMS HEREIN. THE AMOUNTS INCURRED FOR DEFENSE COST SHALL BE APPLIED AGAINST THE RETENTION.

Item 1. Parent Organization and Address:
Elmhurst Public Library
125 S Prospect Ave
Elmhurst, IL 60126-3245

Internet Address: www. www.elmhurstpubliclibrary.org

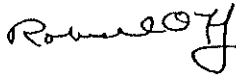
Item 2. Policy Period: From: 01/09/2020 To: 01/09/2021
(12:01 A.M. local time at the address shown in Item 1.)

Item 3. Limits of Liability:

(A)	Part 1, D&O Liability:	\$	3,000,000	each Policy Period.
(B)	Part 2, Employment Practices:	\$	3,000,000	each Policy Period.
(C)	Part 3, Fiduciary Liability:	\$		each Policy Period.
(D)	Part 4, Workplace Violence:	\$	1,000,000	each Policy Period.
(E)	Part 5, Internet Liability:	\$	1,000,000	each Policy Period.
(F)	Aggregate, All Parts:	\$	3,000,000	each Policy Period.

- Item 4. Retention:
- | | | | | |
|-----|-------------------------------|----|--------|--|
| (A) | Part 1, D&O Liability: | \$ | 25,000 | for each Claim under Insuring Agreement B & C. |
| (B) | Part 2, Employment Practices: | \$ | 25,000 | for each Claim. |
| (C) | Part 3, Fiduciary Liability: | \$ | | for each Claim. |
| (D) | Part 4, Workplace Violence: | \$ | 25,000 | for each Workplace Violence Act. |
| (E) | Part 5, Internet Liability: | \$ | 25,000 | for each Claim. |
-
- Item 5. Prior and Pending Date: Part 1 01/09/2007 Part 2 01/09/2007 Part 3 No Date Applies
Part 4 01/09/2007 Part 5 01/09/2007
-
- Item 6. Premium:
- | | | | | | | |
|--------|----|----------|--------|----|----------|--------|
| Part 1 | \$ | 2,393.00 | Part 2 | \$ | 2,213.00 | Part 3 |
| Part 4 | \$ | 519.00 | Part 5 | \$ | 509.00 | |
-
- State Surcharge/Tax: Total Premium: \$ 5,634.00
-
- Item 7. Endorsements: PER SCHEDULE ATTACHED

In witness whereof, the Insurer issuing this Policy has caused this Policy to be signed by its authorized officers, but it shall not be valid unless also signed by the duly authorized representative of the Insurer.



Authorized Representative

Countersignature

Countersignature Date