

Fund Balance Report**Fund Balances 12/2013**

Gavin	64,092
LEA	32,740
Operating	3,640,308
Working Cash	1,558,193
Capital Replacement	1,238,835
Total All Funds	6,534,168

Planned Transfers 2014

Gavin	62,691
LEA	3,000
Operating	31,467 for ADS Project
Working Cash	1,348,533 for ADS Project
Capital Replacement	220,000 for new computers
Total All Transfers	1,665,691

Fund Balances 12/2014

Gavin	1,401
LEA	29,740
Operating	3,608,841
Working Cash	209,660
Capital Replacement	1,018,835
Total All Funds	4,868,477

Proposed Transfers 2015

Gavin	1,401
LEA	3,000
Operating	170,500 for ADS Project
Working Cash	209,660 for ADS Project
Capital Replacement	0
Total all Transfers	384,561

Fund Balances 12/2015

Gavin	0
LEA	26,740
Operating	3,438,341
Working Cash	0
Capital Replacement	1,018,835
Total All Funds	4,483,916

Notes on Fund Balances:

- 3,438,341 in Operating Fund reserves is 7mo. of operating reserves. The State recommends 6mo. of operating fund reserves for libraries.
- We need approximately 2.5 million in Operating Fund reserves for the five month period from January – June because of the new January - December fiscal year. We receive the first major tax payment in June, this continues through September, with the last small payment received in December.
- Total all funds at the end of 4/2011 was 4,697,711
- Total all funds planned for the end of 2015 should be 4,483,916 for a difference of -213,795
- Total of capital projects completed and planned from 2011 – 2015 = 3,008,890

Completed Capital Projects since 2011:

RFID System	543,000
Phones	25,000
Siemens Server	15,000
Camera Server	15,000
AV Meeting Rooms	219,000
<u>Catalog</u>	<u>200,000</u>
Total	1,017,000

Capital Projects To Be Completed in 2014/2015

Stairs	38,500
LED Lights Upstairs	20,000
Computers/Servers	225,000
<u>ADS Reconfiguration</u>	<u>1,709,390</u>
Total	1,992,890

Total All Capital Improvements: 3,008,890