

ATTACHMENT F

ADOPTION OF ANNUAL RESOLUTION FOR RESERVE FUNDS

Illinois law requires that the Board designate a purpose for reserve funds each year.

THEREFORE BE IT RESOLVED:

That the **Gavin Fund** be continued for the Elmhurst Public Library in FY 2013, to be used for visual education as outlined in the terms of Edith Gavin's will, and as approved by the Board of Trustees.

That the **Library Employee Appreciation Fund** be continued for the Elmhurst Public Library in FY 2013, to be used for employee appreciation as outlined in the agreement between the Library and the donor.

That the **Capital Replacement Fund** be continued for the Elmhurst Public Library in FY 2013, to be used to provide funds for the replacement of all items listed on the Capital Replacement Schedule.

That the **Working Cash Fund** be continued for the Elmhurst Public Library in FY 2013, to be used by the Library Board as the Board determines.

That the **Bond and Interest Fund** be continued for the Elmhurst Public Library in FY 2013, to be used for payment of debt service.