

ATTACHMENT F

TRANSFER OF ANNUAL INTEREST FROM THE LIBRARY EMPLOYEE APPRECIATION FUND

Under the terms of the agreement with the anonymous donor, the Board of Trustees must spend, at a minimum, all of the annual interest from the Library Employee Appreciation Fund. This year's interest as of 10/31/2021 is approximately \$5.24. A small amount of additional interest will be post for November and December.

The annual interest has been spent on staff enrichment. The Board must now approve transferring the interest to the Operating Fund.

THEREFORE BE IT RESOLVED:

That the interest earned in the Library Employee Appreciation Fund for FY 2021 be transferred to the Operating Fund to cover expenditures this fiscal year.