

CITY OF ELMHURST		13-Aug-21															
LIBRARY OPERATING FUND (#210)																	
Revenues and Expenditures																	
And Changes in Fund Balance																	
Fiscal Years Ended December 31																	
		1.02	1.03	1.02	1.000	0.830	1.020	1.030	1.030	1.030	1.030	1.030	1.030	1.030	1.030	1.030	1.030
		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Revenues:		Actual	Actual	Actual	Estimated	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
Property Taxes, Net		7,634,773	7,871,817	8,028,346	8,028,346	6,663,527	6,796,798	7,000,702	7,210,723	7,427,044	7,649,856	7,879,351	8,115,732	8,359,204	8,609,980	8,868,279	9,134,328
Intergovernmental		286,364	346,823	304,127	285,000	285,000	285,000	285,000	285,000	285,000	285,000	285,000	285,000	285,000	285,000	285,000	285,000
Charges for services		117,842	112,049	39,454	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000
Interest Income		98,106	143,755	25,240	20,100	25,100	25,100	25,100	25,100	25,100	25,100	25,100	25,100	25,100	25,100	25,100	25,100
Other Income		118,497	141,906	168,478	132,200	151,500	156,500	151,000	151,000	151,000	151,000	151,000	151,000	151,000	151,000	151,000	151,000
Total Revenues		8,255,582	8,616,350	8,565,645	8,516,646	7,176,127	7,314,398	7,512,802	7,722,823	7,939,144	8,161,956	8,391,451	8,627,832	8,871,304	9,122,080	9,380,379	9,646,428
Expenditures:																	
Salaries and Wages		3,327,330	3,416,317	3,257,677	3,290,000	3,450,000	3,588,000	3,731,520	3,880,781	4,036,012	4,197,453	4,365,351	4,539,965	4,721,563	4,910,426	5,106,843	5,311,116
Employee Benefits		975,829	982,245	1,096,477	1,132,500	1,197,000	1,248,900	1,311,345	1,376,912	1,445,758	1,518,046	1,593,948	1,673,645	1,757,328	1,845,194	1,937,454	2,034,326
Contractual Services		453,351	452,429	397,634	433,000	544,000	491,000	495,910	500,869	505,878	510,937	516,046	521,206	526,418	531,683	536,999	542,369
Commodities		1,073,883	1,005,903	973,337	1,007,000	1,266,000	1,103,000	1,114,030	1,125,170	1,136,422	1,147,786	1,159,264	1,170,857	1,182,565	1,194,391	1,206,335	1,218,398
Repairs & Maintenance		239,564	276,995	227,583	497,000	610,000	300,000	303,000	306,030	309,090	312,181	315,303	318,456	321,641	324,857	328,106	331,387
Other Expenses		84,634	84,810	84,375	95,000	108,000	118,000	119,180	120,372	121,576	122,791	124,019	125,259	126,512	127,777	129,055	130,345
Insurance		33,453	33,587	34,000	34,000	34,000	34,000	35,700	37,485	39,359	41,327	43,394	45,563	47,841	50,233	52,745	55,382
Capital		998,644	445,397	64,623	60,000	195,000	907,000	131,500	147,500	183,500	234,500	1,074,000	90,000	75,000	226,000	75,000	1,223,500
Total Expenditures		7,186,688	6,697,683	6,135,706	6,548,500	7,404,000	7,789,900	7,242,185	7,495,119	7,777,595	8,085,021	9,191,324	8,484,952	8,758,869	9,210,561	9,372,537	10,846,825
Excess (Deficiency) Revenues																	
Over Expenditures		1,068,894	1,918,667	2,429,939	1,968,146	(227,873)	(475,502)	270,617	227,703	161,550	76,935	(799,873)	142,880	112,435	(88,481)	7,843	(1,200,397)
Other financing sources (uses)																	
Operating transfers in		3,000	3,000	3,000	233,000	370,000	840,000	59,500	75,500	111,500	162,500	1,002,000	18,000	3,000	154,000	3,000	1,151,500
Operating transfers out		(1,648,910)	(1,909,710)	(1,976,722)	(2,144,400)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Other financing sources (uses)		(1,645,910)	(1,906,710)	(1,973,722)	(1,911,400)	120,000	590,000	(190,500)	(174,500)	(138,500)	(87,500)	752,000	(232,000)	(247,000)	(96,000)	(247,000)	901,500
Excess of revenues and other financing sources over exp. and other financing uses		(577,016)	11,957	456,217	56,746	(107,873)	114,498	80,117	53,203	23,050	(10,565)	(47,873)	(89,120)	(134,565)	(184,481)	(239,157)	(298,897)
Fund Balance Beginning of Year		3,717,089	3,140,073	3,152,030	3,608,247	3,664,993	3,557,120	3,671,617	3,751,734	3,804,938	3,827,987	3,817,422	3,769,549	3,680,429	3,545,864	3,361,383	3,122,226
Fund Balance End of Year		3,140,073	3,152,030	3,608,247	3,664,993	3,557,120	3,671,617	3,751,734	3,804,938	3,827,987	3,817,422	3,769,549	3,680,429	3,545,864	3,361,383	3,122,226	2,823,329
Total Expenditures	Total Expenditures			6,135,706	6,548,500	7,404,000	7,789,900	7,242,185	7,495,119	7,777,595	8,085,021	9,191,324	8,484,952	8,758,869	9,210,561	9,372,537	10,846,825
Less: Capital	Less: Capital			-	(230,000)	(370,000)	(837,000)	(56,500)	(72,500)	(108,500)	(159,500)	(999,000)	(15,000)	-	(151,000)	-	(1,148,500)
Total Operating Expenditures	Total Operating Expenditures			6,135,706	6,318,500	7,034,000	6,952,900	7,185,685	7,422,619	7,669,095	7,925,521	8,192,324	8,469,952	8,758,869	9,059,561	9,372,537	9,698,325
Projected Fund Balance	Projected Fund Balance			3,608,247	3,664,993	3,557,120	3,671,617	3,751,734	3,804,938	3,827,987	3,817,422	3,769,549	3,680,429	3,545,864	3,361,383	3,122,226	2,823,329
Fund Balance - % of Oper. Exp.	Fund Balance - % of Oper. Exp.			58.81%	58.00%	50.57%	52.81%	52.21%	51.26%	49.91%	48.17%	46.01%	43.45%	40.48%	37.10%	33.31%	29.11%
Sample Policy	Sample Policy	40%	2,454,282	2,527,400	2,813,600	2,781,160	2,874,274	2,969,048	3,067,638	3,170,208	3,276,930	3,387,981	3,503,547	3,623,824	3,749,015	3,879,330	
Sample Policy	Sample Policy	45%	2,761,068	2,843,325	3,165,300	3,128,805	3,233,558	3,340,179	3,451,093	3,566,484	3,686,546	3,811,478	3,941,491	4,076,802	4,217,641	4,364,246	
Sample Policy	Sample Policy	1	3,067,853	3,159,250	3,517,000	3,476,450	3,592,843	3,711,310	3,834,547	3,962,760	4,096,162	4,234,976	4,379,434	4,529,781	4,686,268	4,849,163	
Variance to 50% Policy	Variance to 50% Policy		540,394	505,743	40,120	195,167	158,892	93,628	(6,560)	(145,338)	(326,613)	(554,547)	(833,570)	(1,168,397)	(1,564,042)	(2,025,834)	
5 Months - Oper. Expenditures	5 Months - Oper. Expenditures			2,556,544	2,632,708	2,930,833	2,897,042	2,994,035	3,092,758	3,195,456	3,302,300	3,413,469	3,529,147	3,649,529	3,774,817	3,905,224	4,040,969