ATTACHMENT F

ACCEPTANCE OF ANNUAL AUDIT

The Library Board will review the Comprehensive Annual Financial Report dated December 31, 2015.

THEREFORE BE IT RESOLVED:

> That the Elmhurst Public Library Board of Trustees accepts the Comprehensive Annual Financial Report for the Elmhurst Public Library, December 31, 2015.

COMPONENT UNIT - PUBLIC LIBRARY

Component Unit (the Library Fund) - The Library Fund is used to account for the resources necessary to provide the educational, cultural, and recreational activities of the Elmhurst Public Library.

CITY OF ELMHURST, ILLINOIS

COMBINING BALANCE SHEET/STATEMENT OF NET POSITION
ALL GOVERNMENTAL FUNDS
PUBLIC LIBRARY

December 31, 2015
(with comparative totals for 2014)

	General	Library Debt Service G.O. Bonds	Working Cash	Nonmajor Governmental Funds	Total 2015	Total Adjustments	Total Statement of Net Position	2014	Adjustments	Statement of Net Position
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES										
ASSETS										
Cash	$ 3,499,758	$ -	$ 844,458	$ 288,520	$ 4,632,736	$ -	$ 4,632,736	$ 2,141,782	$ -	$ 2,141,782
Investments										
Negotiable certificates of deposit	404,760	-	724,290	1,048,356	2,177,406	-	2,177,406	5,696,590	-	5,696,590
Receivables										
Property taxes	7,241,751	-	-	-	7,241,751	-	7,241,751	7,127,716	-	7,127,716
Due from other funds	-	1,384,491	-	-	1,384,491	(1,384,491)	-	1,371,431	(1,371,431)	-
Accrued interest	158	-	796	1,512	2,466	-	2,466	6,721	-	6,721
Prepaid items	45,220	-	-	-	45,220	-	45,220	-		-
Capital assets not being depreciated										
Land	-	-	-	-	-	621,421	621,421	-	621,421	621,421
Construction in progress	-	-	-	-	-	-	-	-	466,372	466,372
Improvements other than buildings	-	-	-	-	-	35,000	35,000	-	35,000	35,000
Capital assets being depreciated, net										
Buildings	-	-	-	-	-	17,380,465	17,380,465	-	16,545,549	16,545,549
Machinery and equipment	-	-	-	-	-	170,285	170,285	-	270,156	270,156
Total assets	11,191,647	1,384,491	1,569,544	1,338,388	15,484,070	16,822,680	32,306,750	16,344,240	16,567,067	32,911,307
DEFERRED OUTFLOWS OF RESOURCES										
Pension - IMRF	-	-	-	-	-	1,056,015	1,056,015	-	-	-
Unamortized loss on refunding	-	-	-	-	-	564,383	564,383	-	665,733	665,733
TOTAL ASSETS AND DEFFERED OUTFLOWS OF RESOURCES	$ 11,191,647	$ 1,384,491	$ 1,569,544	$ 1,338,388	$ 15,484,070	$ 18,443,078	$ 33,927,148	$ 16,344,240	$ 17,232,800	$ 33,577,040

	General	Library Debt Service G.O. Bonds	Working Cash	Nonmajor Governmental Funds	Total 2015	Total Adjustments	Total Statement of Net Position	Total 2014	Total Adjustments	Total Statement of Net Position
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES/NET										
LIABILITIES										
Accounts payable	$ 49,003	$ -	$ -	$ -	$ 49,003	$ -	$ 49,003	$ 185,858	$ -	$ 185,858
Accrued payroll	122,738	-	-	-	122,738	-	122,738	106,184	-	106,184
Due to other governments	27,606	-	-	-	27,606	-	27,606	-	-	-
Due to other funds	1,384,491	-	-	-	1,384,491	(1,384,491)	-	1,371,431	(1,371,431)	-
Accrued interest payable	-	-	-	-	-	114,371	114,371	-	125,307	125,307
Net pension liability - IMRF	-	-	-	-	-	1,871,469	1,871,469	-	-	-
Bonds payable	-	-	-	-	-	11,429,187	11,429,187	-	12,707,047	12,707,047
Total liabilities	1,583,838	-	-	-	1,583,838	12,030,536	13,614,374	1,663,473	11,460,923	13,124,396
DEFERRED INFLOWS OF RESOURCES										
Pension - IMRF	-	-	-	-	-	102,689	102,689	-	-	-
Unavailable revenue - property taxes	7,241,751	-	-	-	7,241,751	-	7,241,751	7,127,716	-	7,127,716
Total deferred inflows of resources	7,241,751	-	-	-	7,241,751	102,689	7,344,440	7,127,716	-	7,127,716
Total liabilities and deferred inflows of resources	8,825,589	-	-	-	8,825,589	12,133,225	20,958,814	8,791,189	11,460,923	20,252,112
FUND BALANCES/NET POSITION										
Net position										
Net investment in capital assets	-	-	-	-	-	7,342,367	7,342,367	-	5,897,184	5,897,184
Fund balances										
Nonspendable - prepaid items	45,220	-	-	-	45,220	-	45,220	-	-	-
Restricted for general obligation debt	-	1,384,491	-	-	1,384,491	-	1,384,491	1,371,431	-	1,371,431
Restricted for the promotion of visual education	-	-	-	63,171	63,171	-	63,171	64,355	-	64,355
Restricted for working cash	-	-	1,569,544	-	1,569,544	-	1,569,544	1,563,827	-	1,563,827
Restricted for employee appreciation	-	-	-	26,990	26,990	-	26,990	29,848	-	29,848
Assigned for capital replacement and maintenance	-	-	-	1,248,227	1,248,227	(1,248,227)	-	1,243,245	(1,243,245)	-
Unrestricted/unassigned - general fund	2,320,838	-	-	-	2,320,838	215,713	2,536,551	3,280,345	1,117,938	4,398,283
Total fund balances/net position	2,366,058	1,384,491	1,569,544	1,338,388	6,658,481	6,309,853	12,968,334	7,553,051	5,771,877	13,324,928
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES/NET POSITION	$ 11,191,647	$ 1,384,491	$ 1,569,544	$ 1,338,388	$ 15,484,070	$ 18,443,078	$ 33,927,148	$ 16,344,240	$ 17,232,800	$ 33,577,040

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES
ALL GOVERNMENTAL FUNDS
PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative totals for 2014)

	General	Library Debt Service G.O. Bonds	Working Cash	Nonmajor Governmental Funds	Totals 2015	Adjustments	Statement of Activities	2014	Adjustments	Statement of Activities
REVENUES										
Property taxes	$ 7,200,324	$ -	$ -	$ -	$ 7,200,324	$ -	$ 7,200,324	$ 7,140,577	$ -	$ 7,140,577
Intergovernmental										
Replacement tax	223,410	-	-	-	223,410	-	223,410	232,235	-	232,235
State grants	54,608	-	-	-	54,608	-	54,608	59,151	-	59,151
Charges for services										
Fines and rentals	84,863	-	-	-	84,863	-	84,863	90,480	-	90,480
Copier revenue	33,699	-	-	-	33,699	-	33,699	28,862	-	28,862
Fees	1,159	-	-	-	1,159	-	1,159	1,946	-	1,946
Investment income	9,456	-	5,717	5,340	20,513	-	20,513	(89,590)	-	(89,590)
Miscellaneous	145,412	-	-	-	145,412	-	145,412	278,159	-	278,159
Total revenues	7,752,931	-	5,717	5,340	7,763,988	-	7,763,988	7,741,820	-	7,741,820
EXPENDITURES/EXPENSES										
Current										
Culture and recreation										
Personal services	3,080,733	-	-	-	3,080,733	-	3,080,733	3,039,320	-	3,039,320
Employee benefits	912,471	-	-	-	912,471	(312,653)	599,818	890,461	-	890,461
Contractual services	424,651	-	-	-	424,651	-	424,651	420,277	-	420,277
Commodities	1,043,083	-	-	-	1,043,083	-	1,043,083	1,026,984	-	1,026,984
Repairs and maintenance	231,078	-	-	-	231,078	1,031,911	1,262,989	194,449	836,832	1,031,281
Other	76,000	-	-	-	76,000	-	76,000	69,590	-	69,590
Insurance	34,414	-	-	-	34,414	-	34,414	31,529	-	31,529
Capital outlay	1,300,584	-	-	-	1,300,584	(1,300,584)	-	707,496	(707,496)	-
Debt service - payment to primary government										
Principal	-	1,179,000	-	-	1,179,000	(1,179,000)	-	1,052,000	(1,052,000)	-
Interest and fees	-	376,544	-	-	376,544	(8,446)	368,098	319,644	78,730	398,374
Bond issuance costs	-	-	-	-	-	-	-	84,606	(84,606)	-
Total expenditures/expenses	7,103,014	1,555,544	-	-	8,658,558	(1,768,772)	6,889,786	7,836,356	(928,540)	6,907,816
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES/EXPENSES	649,917	(1,555,544)	5,717	5,340	(894,570)	1,768,772	874,202	(94,536)	928,540	834,004

	General	Library Debt Service G.O. Bonds	Working Cash	Nonmajor Governmental Funds	Totals 2015	Totals Adjustments	Totals Statement of Activities	Totals 2014	Totals Adjustments	Totals Statement of Activities
OTHER FINANCING SOURCES (USES)										
Issuance of bonds	-	-	-	-	-	-	-	7,275,000	(7,275,000)	-
Premium (discount) on bonds issued	-	-	-	-	-	-	-	274,059	(274,059)	-
Payment to escrow agent	-	-	-	-	-	-	-	(7,585,979)	7,585,979	-
Transfers in	4,400	1,568,604	-	-	1,573,004	(1,573,004)	-	1,713,446	(1,713,446)	-
Transfers (out)	(1,568,604)	-	-	(4,400)	(1,573,004)	1,573,004	-	(1,713,446)	1,713,446	-
Total other financing sources (uses)	(1,564,204)	1,568,604	-	(4,400)	-	-	-	(36,920)	36,920	-
NET CHANGE IN FUND BALANCES/NET POSITION	(914,287)	13,060	5,717	940	(894,570)	1,768,772	874,202	(131,456)	965,460	834,004
FUND BALANCES/NET POSITION, JANUARY 1	3,280,345	1,371,431	1,563,827	1,337,448	7,553,051	5,771,877	13,324,928	7,684,507	4,806,417	12,490,924
Change in accounting principle	-	-	-	-	-	(1,230,796)	(1,230,796)	-	-	-
FUND BALANCES/NET POSITION, JANUARY 1, RESTATED	3,280,345	1,371,431	1,563,827	1,337,448	7,553,051	4,541,081	12,094,132	7,684,507	4,806,417	12,490,924
FUND BALANCES/NET POSITION, DECEMBER 31	$ 2,366,058	$ 1,384,491	$ 1,569,544	$ 1,338,388	$ 6,658,481	$ 6,309,853	$ 12,968,334	$ 7,553,051	$ 5,771,877	$ 13,324,928

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative actual for 2014)

	2015			
	Original and Final Budget	Actual	Variance with Final Budget Over (Under)	2014 Actual
REVENUES				
Property taxes	$ 7,143,000	$ 7,200,324	$ 57,324	$ 7,140,577
Intergovernmental				
Replacement tax	175,000	223,410	48,410	232,235
State grants	55,000	54,608	(392)	59,151
Charges for services				
Fines and rentals	89,400	84,863	(4,537)	90,480
Copier revenue	26,000	33,699	7,699	28,862
Fees	5,000	1,159	(3,841)	1,946
Investment income	10,100	9,456	(644)	(100,005)
Miscellaneous	136,700	145,412	8,712	274,343
Total revenues	7,640,200	7,752,931	112,731	7,727,589
EXPENDITURES				
Current				
Culture and recreation				
Personal services	3,186,000	3,080,733	(105,267)	3,039,320
Employee benefits	941,000	912,471	(28,529)	890,461
Contractual services	469,100	424,651	(44,449)	420,277
Commodities	1,067,000	1,043,083	(23,917)	1,026,984
Repairs and maintenance	228,000	231,078	3,078	194,449
Other	80,200	76,000	(4,200)	69,590
Insurance	34,000	34,414	414	31,529
Capital outlay	1,536,000	1,300,584	(235,416)	707,496
Total expenditures	7,541,300	7,103,014	(438,286)	6,380,106
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	98,900	649,917	551,017	1,347,483
OTHER FINANCING SOURCES (USES)				
Transfers in	189,273	4,400	(184,873)	3,000
Transfers (out)	(1,555,525)	(1,568,604)	(13,079)	(1,710,446)
Total other financing sources (uses)	(1,366,252)	(1,564,204)	(197,952)	(1,707,446)
NET CHANGE IN FUND BALANCE	$ (1,267,352)	(914,287)	$ 353,065	(359,963)
FUND BALANCE, JANUARY 1		3,280,345		3,640,308
FUND BALANCE, DECEMBER 31		$ 2,366,058		$ 3,280,345

(See independent auditor's report.)

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CITY OF ELMHURST, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative actual for 2014)

	2015			
	Original and Final Budget	Actual	Variance with Final Budget Over (Under)	2014 Actual
EXPENDITURES				
Personal services				
Full-time	$ 1,848,000	$ 1,813,163	$ (34,837)	$ 1,606,336
Part-time	1,338,000	1,267,006	(70,994)	1,432,959
Overtime	-	564	564	25
Total personal services	3,186,000	3,080,733	(105,267)	3,039,320
Employee benefits				
IMRF contribution	290,000	279,171	(10,829)	277,964
Social Security	200,000	186,298	(13,702)	184,267
Medicare FICA	47,000	43,654	(3,346)	43,398
Health insurance	360,000	360,499	499	344,473
Dental insurance	18,000	19,553	1,553	17,763
Group term life insurance	7,000	6,459	(541)	6,132
Workers' compensation	18,000	16,837	(1,163)	16,464
Unemployment compensation	1,000	-	(1,000)	-
Total employee benefits	941,000	912,471	(28,529)	890,461
Contractual services				
Audit	2,700	2,753	53	2,470
Automated circulation system	93,000	66,310	(26,690)	80,873
Banking expense	100	-	(100)	-
Custodian service	75,000	70,845	(4,155)	58,227
Fuel	22,000	20,256	(1,744)	35,486
Programs	95,000	103,782	8,782	88,125
Postage	20,000	10,540	(9,460)	14,756
Professional services	50,000	33,648	(16,352)	32,095
Public information	64,000	71,066	7,066	60,787
Telephone	25,000	17,325	(7,675)	25,690
Water	22,000	27,974	5,974	21,646
Other	300	152	(148)	122
Total contractual services	469,100	424,651	(44,449)	420,277
Commodities				
Audio books	176,000	170,663	(5,337)	171,538
Books	430,000	411,680	(18,320)	415,390
Janitorial supplies	25,000	25,829	829	29,427
Minor equipment	6,000	4,029	(1,971)	5,434
Office and catalog supplies	40,000	37,962	(2,038)	43,012

(This schedule is continued on the following page.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative actual for 2014)

	2015			
	Original and Final Budget	Actual	Variance with Final Budget Over (Under)	2014 Actual
EXPENDITURES (Continued)				
Commodities (Continued)				
Other nonprint material	$ 3,000	$ 3,978	$ 978	$ 1,919
Digital content	285,000	292,319	7,319	270,645
Periodicals	37,000	33,242	(3,758)	34,275
Audio music	-	-	-	17
DVDs	-	-	-	(18)
Computer supplies	25,000	26,224	1,224	20,895
Other supplies	40,000	37,157	(2,843)	34,450
Total commodities	1,067,000	1,043,083	(23,917)	1,026,984
Repairs and maintenance				
Building	70,000	66,756	(3,244)	40,579
Equipment	130,000	147,410	17,410	128,426
Grounds	16,000	16,912	912	16,320
Parking area and drive	12,000	-	(12,000)	9,124
Total repairs and maintenance	228,000	231,078	3,078	194,449
Other expenditures				
Bindings	200	-	(200)	-
Conferences, seminars, and training	15,000	15,263	263	14,992
Contingent	1,000	966	(34)	-
Memberships	12,000	11,993	(7)	10,798
Rentals	40,000	36,053	(3,947)	31,489
Sundry	12,000	11,725	(275)	12,311
Total other expenditures	80,200	76,000	(4,200)	69,590
Insurance				
All risk	34,000	34,414	414	31,529
Capital outlay				
Furniture and fixtures	90,000	91,486	1,486	17,083
Building improvements	1,384,000	1,159,231	(224,769)	466,372
Miscellaneous equipment	62,000	49,867	(12,133)	224,041
Total capital outlay	1,536,000	1,300,584	(235,416)	707,496
TOTAL EXPENDITURES	$ 7,541,300	$ 7,103,014	$ (438,286)	$ 6,380,106

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIBRARY DEBT SERVICE G.O. BONDS FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative actual for 2014)

	2015			
	Original and Final Budget	Actual	Variance with Final Budget Over (Under)	2014 Actual
REVENUES				
Miscellaneous	$ -	$ -	$ -	$ 3,816
EXPENDITURES				
Debt service				
Principal series 2004	-	-	-	35,000
Principal series 2005	-	-	-	990,000
Principal series 2013	39,000	39,000	-	27,000
Principal series 2014A	1,140,000	1,140,000	-	-
Interest series 2004	-	-	-	648
Interest series 2005	-	-	-	16,258
Interest series 2013	194,510	194,510	-	178,883
Interest series 2014A	181,415	181,413	(2)	123,476
Bond issuance costs	-	-	-	84,606
Bond fees	600	621	21	379
Total expenditures	1,555,525	1,555,544	19	1,456,250
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,555,525)	(1,555,544)	(19)	(1,452,434)
OTHER FINANCING SOURCES (USES)				
Issuance of bonds	-	-	-	7,275,000
Premium (discount) on bonds issued	-	-	-	274,059
Payment to escrow agent	-	-	-	(7,585,979)
Transfers in	1,555,525	1,568,604	13,079	1,710,446
Total other financing sources (uses)	1,555,525	1,568,604	13,079	1,673,526
NET CHANGE IN FUND BALANCE	$ -	13,060	$ 13,060	221,092
FUND BALANCE, JANUARY 1		1,371,431		1,150,339
FUND BALANCE, DECEMBER 31		$ 1,384,491		$ 1,371,431

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WORKING CASH FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative actual for 2014)

	2015			
	Original and Final Budget	**Actual**	**Variance with Final Budget Over (Under)**	**2014 Actual**
REVENUES				
Investment income	$ 900	$ 5,717	$ 4,817	$ 5,634
EXPENDITURES				
None	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	900	5,717	4,817	5,634
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(184,873)	-	184,873	-
NET CHANGE IN FUND BALANCE	$ (183,973)	5,717	$ 189,690	5,634
FUND BALANCE, JANUARY 1		1,563,827		1,558,193
FUND BALANCE, DECEMBER 31		$ 1,569,544		$ 1,563,827

CITY OF ELMHURST, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
PUBLIC LIBRARY

December 31, 2015
(with comparative actual for 2014)

	Special Revenue	Capital Projects	Permanent		
	Gavin	**Capital Replacement**	**Employee Appreciation**	**Total**	**2014**
ASSETS					
Cash	$ 63,171	$ 225,218	$ 131	$ 288,520	$ 1,008
Investments					
Negotiable certificates of deposit	-	1,021,556	26,800	1,048,356	2,896,990
Receivables					
Accrued interest	-	1,453	59	1,512	3,277
TOTAL ASSETS	$ 63,171	$ 1,248,227	$ 26,990	$ 1,338,388	$ 2,901,275
LIABILITIES AND FUND BALANCES					
LIABILITIES					
None	$ -	$ -	$ -	$ -	$ -
FUND BALANCES					
Restricted for the promotion of visual education	63,171	-	-	63,171	64,355
Restricted for working cash	-	-	-	-	1,563,827
Restricted for employee appreciation	-	-	26,990	26,990	29,848
Assigned for capital replacement and maintenance	-	1,248,227	-	1,248,227	1,243,245
Total fund balances	63,171	1,248,227	26,990	1,338,388	2,901,275
TOTAL LIABILITIES AND FUND BALANCES	$ 63,171	$ 1,248,227	$ 26,990	$ 1,338,388	$ 2,901,275

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative actual for 2014)

	Special Revenue	Capital Projects	Permanent		
	Gavin	**Capital Replacement**	**Employee Appreciation**	**Total**	**2014**
REVENUES					
Investment income	$ 216	$ 4,982	$ 142	$ 5,340	$ 10,415
Total revenues	216	4,982	142	5,340	10,415
EXPENDITURES					
None	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	216	4,982	142	5,340	10,415
OTHER FINANCING SOURCES (USES)					
Transfers (out)	(1,400)	-	(3,000)	(4,400)	(3,000)
Total other financing sources (uses)	(1,400)	-	(3,000)	(4,400)	(3,000)
NET CHANGE IN FUND BALANCES	(1,184)	4,982	(2,858)	940	7,415
FUND BALANCE, JANUARY 1	64,355	1,243,245	29,848	1,337,448	2,893,860
FUND BALANCE, DECEMBER 31	$ 63,171	$ 1,248,227	$ 26,990	$ 1,338,388	$ 2,901,275

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GAVIN FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative actual for 2014)

	2015			
	Original and Final Budget	**Actual**	**Variance with Final Budget Over (Under)**	**2014 Actual**
REVENUES				
Investment income	$ -	$ 216	$ 216	$ 263
EXPENDITURES				
None	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	216	216	263
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(1,400)	(1,400)	-	-
NET CHANGE IN FUND BALANCE	$ (1,400)	(1,184)	$ 216	263
FUND BALANCE, JANUARY 1		64,355		64,092
FUND BALANCE, DECEMBER 31		$ 63,171		$ 64,355

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL REPLACEMENT FUND PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative actual for 2014)

	2015			
	Original and Final Budget	Actual	Variance with Final Budget Over (Under)	2014 Actual
REVENUES				
Investment income	$ 6,125	$ 4,982	$ (1,143)	$ 4,410
EXPENDITURES				
None	-	-	-	-
NET CHANGE IN FUND BALANCE	$ 6,125	4,982	$ (1,143)	4,410
FUND BALANCE, JANUARY 1		1,243,245		1,238,835
FUND BALANCE, DECEMBER 31		$ 1,248,227		$ 1,243,245

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
EMPLOYEE APPRECIATION FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2015
(with comparative actual for 2014)

	2015			
	Original and Final Budget	**Actual**	**Variance with Final Budget Over (Under)**	**2014 Actual**
REVENUES				
Investment income	$ 100	$ 142	$ 42	$ 108
Total revenues	100	142	42	108
EXPENDITURES				
None	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	100	142	42	108
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(3,000)	(3,000)	-	(3,000)
NET CHANGE IN FUND BALANCE	$ (2,900)	(2,858)	$ 42	(2,892)
FUND BALANCE, JANUARY 1		29,848		32,740
FUND BALANCE, DECEMBER 31		$ 26,990		$ 29,848