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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mayor
Members of the City Council
City of Elmhurst, Illinois

Ladies and Gentlemen:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Elmhurst, Illinois (the City), as of and for the year ended December 31, 2024, and the related notes to financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 20, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich CPA LLC

Naperville, Illinois
June 20, 2025

COMPONENT UNIT - PUBLIC LIBRARY

Component Unit (the Library Fund) - The Library Fund is used to account for the resources necessary to provide the educational, cultural, and recreational activities of the Public Library.

CITY OF ELMHURST, ILLINOIS

COMBINING BALANCE SHEET/STATEMENT OF NET POSITION
ALL GOVERNMENTAL FUNDS
PUBLIC LIBRARY

December 31, 2024

		Special Revenue	Capital Projects			
	General	Employee Appreciation	Capital Replacement	Total	Adjustments	Statement of Net Position
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash	$ 5,623,092	$ 5,848	$ 1,804,192	$ 7,433,132	$ -	$ 7,433,132
Investments						
Certificate of deposits	242,400	-	482,400	724,800	-	724,800
Receivables						
Property taxes	6,731,262	-	-	6,731,262	-	6,731,262
Prepaids	69,915	-	-	69,915	-	69,915
Capital assets not being depreciated						
Land	-	-	-	-	621,421	621,421
Improvements other than buildings	-	-	-	-	35,000	35,000
Tangible and intangible capital assets being depreciated or amortized, net						
Buildings and equipment	-	-	-	-	15,059,526	15,059,526
Total assets	12,666,669	5,848	2,286,592	14,959,109	15,715,947	30,675,056
DEFERRED OUTFLOWS OF RESOURCES						
Pension - IMRF	-	-	-	-	1,399,803	1,399,803
OPEB items	-	-	-	-	139,888	139,888
Total deferred outflows of resources	-	-	-	-	1,539,691	1,539,691
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 12,666,669	$ 5,848	$ 2,286,592	$ 14,959,109	$ 17,255,638	$ 32,214,747

(This schedule is continued on the following page.)

CITY OF ELMHURST, ILLINOIS

COMBINING BALANCE SHEET/STATEMENT OF NET POSITION
ALL GOVERNMENTAL FUNDS (Continued)
PUBLIC LIBRARY

December 31, 2024

	General	Special Revenue Employee Appreciation	Capital Projects Capital Replacement	Total	Adjustments	Statement of Net Position
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES/NET POSITION						
LIABILITIES						
Accounts payable	$ 46,160	$ -	$ -	$ 46,160	$ -	$ 46,160
Accrued payroll	117,979	-	-	117,979	-	117,979
Lease payable	-	-	-	-	323,910	323,910
Net pension liability - IMRF	-	-	-	-	1,217,702	1,217,702
OPEB liability	-	-	-	-	271,577	271,577
Total liabilities	164,139	-	-	164,139	1,813,189	1,977,328
DEFERRED INFLOWS OF RESOURCES						
Pension - IMRF	-	-	-	-	13,703	13,703
OPEB items	-	-	-	-	65,460	65,460
Unavailable revenue - property taxes	6,731,262	-	-	6,731,262	-	6,731,262
Total deferred inflows of resources	6,731,262	-	-	6,731,262	79,163	6,810,425
Total liabilities and deferred inflows of resources	6,895,401	-	-	6,895,401	1,892,352	8,787,753
FUND BALANCES/NET POSITION						
Net position						
Net investment in capital assets	-	-	-	-	15,392,037	15,392,037
Fund balances						
Nonspendable for prepaids	69,915	-	-	69,915	(69,915)	-
Restricted for employee appreciation	-	5,848	-	5,848	-	5,848
Assigned for capital replacement and maintenance	-	-	2,286,592	2,286,592	(2,286,592)	-
Unrestricted/unassigned - general fund	5,701,353	-	-	5,701,353	2,327,756	8,029,109
Total fund balances/net position	5,771,268	5,848	2,286,592	8,063,708	15,363,286	23,426,994
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES/NET POSITION	$ 12,666,669	$ 5,848	$ 2,286,592	$ 14,959,109	$ 17,255,638	$ 32,214,747

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES
ALL GOVERNMENTAL FUNDS
PUBLIC LIBRARY

For the Year Ended December 31, 2024

	General	Special Revenue Employee Appreciation	Capital Projects Capital Replacement	Total	Adjustments	Statement of Activities
REVENUES						
Property taxes	$ 6,738,553	$ -	$ -	$ 6,738,553	$ -	$ 6,738,553
Intergovernmental						
Replacement tax	417,368	-	-	417,368	-	417,368
Grants	67,992	-	-	67,992	-	67,992
Charges for services		-				
Fines and rentals	23,643	-	-	23,643	-	23,643
Copier revenue	29,586	-	-	29,586	-	29,586
Fees	19,041	-	-	19,041	-	19,041
Investment income	351,452	506	103,859	455,817	-	455,817
Miscellaneous	211,799	-	-	211,799	-	211,799
Total revenues	7,859,434	506	103,859	7,963,799	-	7,963,799
EXPENDITURES/EXPENSES						
Current						
Culture and recreation						
Personnel services	3,732,664	-	-	3,732,664	-	3,732,664
Employee benefits	1,171,640	-	-	1,171,640	(372,080)	799,560
Contractual services	500,527	-	-	500,527	-	500,527
Commodities	1,077,986	-	-	1,077,986	-	1,077,986
Repairs and maintenance	498,464	-	-	498,464	-	498,464
Other	82,399	-	-	82,399	721,686	804,085
Insurance	39,715	-	-	39,715	-	39,715
Capital outlay	115,707	-	-	115,707	(115,707)	-
Debt service - payment to primary government						
Principal	78,008	-	-	78,008	(78,008)	-
Interest and fees	16,714	-	-	16,714	-	16,714
Total expenditures/expenses	7,313,824	-	-	7,313,824	155,891	7,469,715
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES/EXPENSES	545,610	506	103,859	649,975	(155,891)	494,084

(This schedule is continued on the following page.)

CITY OF ELMHURST, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES (Continued)
ALL GOVERNMENTAL FUNDS
PUBLIC LIBRARY

For the Year Ended December 31, 2024

		Special Revenue	Capital Projects			
	General	Employee Appreciation	Capital Replacement	Total	Adjustments	Statement of Activities
OTHER FINANCING SOURCES (USES)						
Transfers in	$ 3,000	$ -	$ 250,000	$ 253,000	$ (253,000)	$ -
Transfers (out)	(250,000)	(3,000)	-	(253,000)	253,000	-
Total other financing sources (uses)	(247,000)	(3,000)	250,000	-	-	-
NET CHANGE IN FUND BALANCES/NET POSITION	298,610	(2,494)	353,859	649,975	(155,891)	494,084
FUND BALANCES/NET POSITION, JANUARY 1	5,472,658	8,342	1,932,733	7,413,733	15,519,177	22,932,910
FUND BALANCES/NET POSITION, DECEMBER 31	$ 5,771,268	$ 5,848	$ 2,286,592	$ 8,063,708	$ 15,363,286	$ 23,426,994

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2024
(With Comparative Actual for 2023)

	2024			
	Original and Final Budget	Actual	Variance with Final Budget Over (Under)	2023 Actual
REVENUES				
Property taxes	$ 6,739,000	$ 6,738,553	$ (447)	$ 6,662,410
Intergovernmental				
Replacement tax	475,000	417,368	(57,632)	711,101
State grants	67,000	67,992	992	67,534
Charges for services				
Fines and rentals	23,000	23,643	643	3,803
Copier revenue	22,000	29,586	7,586	41,557
Fees	10,000	19,041	9,041	-
Investment income	150,100	351,452	201,352	238,009
Miscellaneous	159,600	211,799	52,199	178,559
Total revenues	7,645,700	7,859,434	213,734	7,902,973
EXPENDITURES				
Current				
Culture and recreation				
Personnel services	3,787,000	3,732,664	(54,336)	3,476,531
Employee benefits	1,185,000	1,171,640	(13,360)	1,022,532
Contractual services	620,300	500,527	(119,773)	409,548
Commodities	1,120,000	1,077,986	(42,014)	1,109,432
Repairs and maintenance	433,000	498,464	65,464	293,697
Other	129,000	82,399	(46,601)	66,168
Insurance	35,000	39,715	4,715	35,703
Capital outlay	150,000	115,707	(34,293)	151,717
Debt service				
Principal	-	78,008	78,008	75,172
Interest and fees	-	16,714	16,714	18,085
Total expenditures	7,459,300	7,313,824	(145,476)	6,658,585
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	186,400	545,610	359,210	1,244,388
OTHER FINANCING SOURCES (USES)				
Transfers in	86,000	3,000	(83,000)	3,000
Transfers (out)	(250,000)	(250,000)	-	(250,000)
Issuance of leases	-	-	-	30,353
Total other financing sources (uses)	(164,000)	(247,000)	(83,000)	(216,647)
NET CHANGE IN FUND BALANCE	$ 22,400	298,610	$ 276,210	1,027,741
FUND BALANCE, JANUARY 1		5,472,658		4,444,917
FUND BALANCE, DECEMBER 31		$ 5,771,268		$ 5,472,658

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2024
(With Comparative Actual for 2023)

	2024			
	Original and Final Budget	Actual	Variance with Final Budget Over (Under)	2023 Actual
REVENUES				
Investment income	$ 17,000	$ 103,859	$ 86,859	$ 76,008
Total revenues	17,000	103,859	86,859	76,008
EXPENDITURES				
None	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	17,000	103,859	86,859	76,008
OTHER FINANCING SOURCES (USES)				
Transfers in	250,000	250,000	-	250,000
Transfers (out)	(83,000)	-	83,000	-
Total other financing sources (uses)	167,000	250,000	83,000	250,000
NET CHANGE IN FUND BALANCE	$ 184,000	353,859	$ 169,859	326,008
FUND BALANCE, JANUARY 1		1,932,733		1,606,725
FUND BALANCE, DECEMBER 31		$ 2,286,592		$ 1,932,733

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
EMPLOYEE APPRECIATION FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2024
(With Comparative Actual for 2023)

	2024			
	Original and Final Budget	**Actual**	**Variance with Final Budget Over (Under)**	**2023 Actual**
REVENUES				
Investment income	$ 250	$ 506	$ 256	$ 603
Total revenues	250	506	256	603
EXPENDITURES				
None	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	250	506	256	603
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(3,000)	(3,000)	-	(3,000)
Total other financing sources (uses)	(3,000)	(3,000)	-	(3,000)
NET CHANGE IN FUND BALANCE	$ (2,750)	(2,494)	$ 256	(2,397)
FUND BALANCE, JANUARY 1		8,342		10,739
FUND BALANCE, DECEMBER 31		$ 5,848		$ 8,342