

ACCEPTANCE OF ANNUAL AUDIT

The Library Board will review the Comprehensive Annual Financial Report dated December 31, 2021.

THEREFORE BE IT RESOLVED:

That the Elmhurst Public Library Board of Trustees accepts the Comprehensive Annual Financial Report for the Elmhurst Public Library, December 31, 2021.

COMPONENT UNIT - PUBLIC LIBRARY

Component Unit (the Library Fund) - The Library Fund is used to account for the resources necessary to provide the educational, cultural, and recreational activities of the Public Library.

CITY OF ELMHURST, ILLINOIS

COMBINING BALANCE SHEET/STATEMENT OF NET POSITION
ALL GOVERNMENTAL FUNDS
PUBLIC LIBRARY

December 31, 2021

	General	Library Debt Service G.O. Bonds	Nonmajor Governmental Funds	Total	Adjustments	Statement of Net Position
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash	\$ 5,102,621	\$ -	\$ 609,961	\$ 5,712,582	\$ -	\$ 5,712,582
Investments						
Negotiable certificates of deposit	996,000	-	747,400	1,743,400	-	1,743,400
Receivables						
Property taxes	6,656,377	-	-	6,656,377	-	6,656,377
Due from other funds	-	2,111,200	-	2,111,200	(2,111,200)	-
Accrued interest	432	-	433	865	-	865
Net pension asset	-	-	-	-	23,455	23,455
Capital assets not being depreciated						
Land	-	-	-	-	621,421	621,421
Improvements other than buildings	-	-	-	-	35,000	35,000
Capital assets being depreciated, net						
Buildings and equipment	-	-	-	-	16,284,151	16,284,151
Total assets	12,755,430	2,111,200	1,357,794	16,224,424	14,852,827	31,077,251
DEFERRED OUTFLOWS OF RESOURCES						
Pension - IMRF	-	-	-	-	502,383	502,383
OPEB items	-	-	-	-	59,866	59,866
Unamortized loss on refunding	-	-	-	-	57,760	57,760
Total deferred outflows of resources	-	-	-	-	620,009	620,009
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 12,755,430	\$ 2,111,200	\$ 1,357,794	\$ 16,224,424	\$ 15,472,836	\$ 31,697,260

(This schedule is continued on the following page.)

CITY OF ELMHURST, ILLINOIS

COMBINING BALANCE SHEET/STATEMENT OF NET POSITION
ALL GOVERNMENTAL FUNDS (Continued)
PUBLIC LIBRARY

December 31, 2021

	General	Library Debt Service G.O. Bonds	Nonmajor Governmental Funds	Total	Adjustments	Statement of Net Position
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES/NET POSITION						
LIABILITIES						
Accounts payable	\$ 23,296	\$ -	\$ -	\$ 23,296	\$ -	\$ 23,296
Accrued payroll	74,892	-	-	74,892	-	74,892
Due to other funds	2,111,200	-	-	2,111,200	(2,111,200)	-
Accrued interest payable	-	-	-	-	10,400	10,400
OPEB liability	-	-	-	-	286,715	286,715
Bonds payable	-	-	-	-	2,110,451	2,110,451
Total liabilities	2,209,388	-	-	2,209,388	296,366	2,505,754
DEFERRED INFLOWS OF RESOURCES						
Pension - IMRF	-	-	-	-	1,330,000	1,330,000
OPEB items	-	-	-	-	15,693	15,693
Unavailable revenue - property taxes	6,656,377	-	-	6,656,377	-	6,656,377
Total deferred inflows of resources	6,656,377	-	-	6,656,377	1,345,693	8,002,070
Total liabilities and deferred inflows of resources	8,865,765	-	-	8,865,765	1,642,059	10,507,824
FUND BALANCES/NET POSITION						
Net position						
Net investment in capital assets	-	-	-	-	14,887,881	14,887,881
Fund balances						
Restricted for employee appreciation	-	-	13,541	13,541	-	13,541
Assigned for general obligation debt	-	2,111,200	-	2,111,200	(2,111,200)	-
Assigned for capital replacement and maintenance	-	-	1,344,253	1,344,253	(1,344,253)	-
Unrestricted/unassigned - general fund	3,889,664	-	-	3,889,664	2,398,349	6,288,013
Total fund balances/net position	3,889,664	2,111,200	1,357,794	7,358,658	13,830,777	21,189,435
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES/NET POSITION	\$ 12,755,429	\$ 2,111,200	\$ 1,357,794	\$ 16,224,423	\$ 15,472,836	\$ 31,697,259

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES
ALL GOVERNMENTAL FUNDS
PUBLIC LIBRARY

For the Year Ended December 31, 2021

	General	Library Debt Service G.O. Bonds	Nonmajor Governmental Funds	Total	Adjustments	Statement of Activities
REVENUES						
Property taxes	\$ 8,026,122	\$ -	\$ -	\$ 8,026,122	\$ -	\$ 8,026,122
Intergovernmental						
Replacement tax	423,870	-	-	423,870	-	423,870
State grants	65,078	-	-	65,078	-	65,078
Charges for services						
Fines and rentals	14,500	-	-	14,500	-	14,500
Copier revenue	21,369	-	-	21,369	-	21,369
Fees	74	-	-	74	-	74
Investment income	7,452	-	2,356	9,808	-	9,808
Miscellaneous	130,651	-	-	130,651	-	130,651
Total revenues	8,689,116	-	2,356	8,691,472	-	8,691,472
EXPENDITURES/EXPENSES						
Current						
Culture and recreation						
Personnel services	3,219,660	-	-	3,219,660	-	3,219,660
Employee benefits	1,105,560	-	-	1,105,560	(285,088)	820,472
Contractual services	411,626	-	-	411,626	-	411,626
Commodities	917,264	-	-	917,264	-	917,264
Repairs and maintenance	456,773	-	-	456,773	-	456,773
Other	82,179	-	-	82,179	617,933	700,112
Insurance	53,712	-	-	53,712	-	53,712
Capital outlay	31,027	-	-	31,027	(31,027)	-
Debt service - payment to primary government						
Principal	-	1,860,000	-	1,860,000	(1,860,000)	-
Interest and fees	-	89,985	-	89,985	7,997	97,982
Total expenditures/expenses	6,277,801	1,949,985	-	8,227,786	(1,550,185)	6,677,601
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES/EXPENSES	2,411,315	(1,949,985)	2,356	463,686	1,550,185	2,013,871

(This schedule is continued on the following page.)

CITY OF ELMHURST, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES (Continued)
ALL GOVERNMENTAL FUNDS
PUBLIC LIBRARY

For the Year Ended December 31, 2021

	General	Library Debt Service G.O. Bonds	Nonmajor Governmental Funds	Total	Adjustments	Statement of Activities
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 3,000	\$ 2,143,247	\$ -	\$ 2,146,247	\$ (2,146,247)	\$ -
Transfers (out)	(2,143,247)	-	(3,000)	(2,146,247)	2,146,247	-
Total other financing sources (uses)	(2,140,247)	2,143,247	(3,000)	-	-	-
NET CHANGE IN FUND BALANCES/NET POSITION	271,068	193,262	(644)	463,686	1,550,185	2,013,871
FUND BALANCES/NET POSITION, JANUARY 1	3,618,596	1,917,938	1,358,438	6,894,972	12,280,592	19,175,564
FUND BALANCES/NET POSITION, DECEMBER 31	\$ 3,889,664	\$ 2,111,200	\$ 1,357,794	\$ 7,358,658	\$ 13,830,777	\$ 21,189,435

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2021
(With Comparative Actual for 2020)

	2021		Variance with Final Budget Over (Under)	2020 Actual
	Original and Final Budget	Actual		
REVENUES				
Property taxes	\$ 7,964,000	\$ 8,026,122	\$ 62,122	\$ 8,028,346
Intergovernmental				
Replacement tax	230,000	423,870	193,870	248,976
State grants	55,000	65,078	10,078	55,151
Charges for services				
Fines and rentals	15,000	14,500	(500)	21,960
Copier revenue	35,000	21,369	(13,631)	17,172
Fees	1,000	74	(926)	323
Investment income	20,100	7,452	(12,648)	25,240
Miscellaneous	132,200	130,651	(1,549)	168,707
Total revenues	8,452,300	8,689,116	236,816	8,565,875
EXPENDITURES				
Current				
Culture and recreation				
Personnel services	3,370,000	3,219,660	(150,340)	3,257,678
Employee benefits	1,137,000	1,105,560	(31,440)	1,088,021
Contractual services	430,000	411,626	(18,374)	397,634
Commodities	1,007,000	917,264	(89,736)	973,337
Repairs and maintenance	567,000	456,773	(110,227)	227,583
Other	95,000	82,179	(12,821)	84,376
Insurance	34,000	53,712	19,712	32,338
Capital outlay	70,000	31,027	(38,973)	64,623
Total expenditures	6,710,000	6,277,801	(432,199)	6,125,590
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,742,300	2,411,315	669,015	2,440,285
OTHER FINANCING SOURCES (USES)				
Transfers in	303,000	3,000	(300,000)	3,000
Transfers (out)	(2,144,400)	(2,143,247)	1,153	(1,976,722)
Total other financing sources (uses)	(1,841,400)	(2,140,247)	(298,847)	(1,973,722)
NET CHANGE IN FUND BALANCE	\$ (99,100)	271,068	\$ 370,168	466,563
FUND BALANCE, JANUARY 1		3,618,596		3,152,033
FUND BALANCE, DECEMBER 31		\$ 3,889,664		\$ 3,618,596

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIBRARY DEBT SERVICE G.O. BONDS FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2021
(With Comparative Actual for 2020)

	2021		Variance with Final Budget Over (Under)	2020 Actual
	Original and Final Budget	Actual		
REVENUES				
None	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Debt service				
Principal series 2014A	1,860,000	1,860,000	-	1,745,000
Interest series 2014A	89,200	89,138	(62)	139,869
Bond fees	500	847	347	846
Total expenditures	1,949,700	1,949,985	285	1,885,715
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,949,700)	(1,949,985)	(285)	(1,885,715)
OTHER FINANCING SOURCES (USES)				
Transfers in	2,144,400	2,143,247	(1,153)	1,976,722
Total other financing sources (uses)	2,144,400	2,143,247	(1,153)	1,976,722
NET CHANGE IN FUND BALANCE	<u>\$ 194,700</u>	193,262	<u>\$ (1,438)</u>	91,007
FUND BALANCE, JANUARY 1		<u>1,917,938</u>		<u>1,826,931</u>
FUND BALANCE, DECEMBER 31		<u>\$ 2,111,200</u>		<u>\$ 1,917,938</u>

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
PUBLIC LIBRARY

December 31, 2021
(With Comparative Actual for 2020)

	Capital Projects	Permanent	Total	
	Capital Replacement	Employee Appreciation	2021	2020
ASSETS				
Cash	\$ 596,420	\$ 13,541	\$ 609,961	\$ 111,342
Investments				
Negotiable certificates of deposit	747,400	-	747,400	1,242,700
Receivables				
Accrued interest	433	-	433	4,396
TOTAL ASSETS	\$ 1,344,253	\$ 13,541	\$ 1,357,794	\$ 1,358,438
LIABILITIES AND FUND BALANCES				
LIABILITIES				
None	\$ -	\$ -	\$ -	\$ -
FUND BALANCES				
Restricted for employee appreciation	-	13,541	13,541	16,535
Assigned for capital replacement and maintenance	1,344,253	-	1,344,253	1,341,903
Total fund balances	1,344,253	13,541	1,357,794	1,358,438
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,344,253	\$ 13,541	\$ 1,357,794	\$ 1,358,438

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
PUBLIC LIBRARY

For the Year Ended December 31, 2021
(With Comparative Actual for 2020)

	Capital Projects	Permanent	Total	
	Capital	Employee	Total	
	Replacement	Appreciation	2021	2020
REVENUES				
Investment income	\$ 2,350	\$ 6	\$ 2,356	\$ 18,736
Total revenues	2,350	6	2,356	18,736
EXPENDITURES				
None	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,350	6	2,356	18,736
OTHER FINANCING SOURCES (USES)				
Transfers (out)	-	(3,000)	(3,000)	(3,000)
Total other financing sources (uses)	-	(3,000)	(3,000)	(3,000)
NET CHANGE IN FUND BALANCES	2,350	(2,994)	(644)	15,736
FUND BALANCES, JANUARY 1	1,341,903	16,535	1,358,438	1,342,702
FUND BALANCES, DECEMBER 31	\$ 1,344,253	\$ 13,541	\$ 1,357,794	\$ 1,358,438

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL REPLACEMENT FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2021
(With Comparative Actual for 2020)

	2021		Variance with Final Budget Over (Under)	2020 Actual
	Original and Final Budget	Actual		
REVENUES				
Investment income	\$ 6,000	\$ 2,350	\$ (3,650)	\$ 18,595
EXPENDITURES				
None	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,000	2,350	(3,650)	18,595
OTHER FINANCING SOURCES (USES)				
Transfers in (out)	(300,000)	-	300,000	-
Total other financing sources (uses)	(300,000)	-	300,000	-
NET CHANGE IN FUND BALANCE	<u>\$ (294,000)</u>	2,350	<u>\$ 296,350</u>	18,595
FUND BALANCE, JANUARY 1		<u>1,341,903</u>		<u>1,323,308</u>
FUND BALANCE, DECEMBER 31		<u>\$ 1,344,253</u>		<u>\$ 1,341,903</u>

(See independent auditor's report.)

CITY OF ELMHURST, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
EMPLOYEE APPRECIATION FUND
PUBLIC LIBRARY

For the Year Ended December 31, 2021
(With Comparative Actual for 2020)

	2021		Variance with Final Budget Over (Under)	2020 Actual
	Original and Final Budget	Actual		
REVENUES				
Investment income	\$ 100	\$ 6	\$ (94)	\$ 141
Total revenues	100	6	(94)	141
EXPENDITURES				
None	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	100	6	(94)	141
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(3,000)	(3,000)	-	(3,000)
NET CHANGE IN FUND BALANCE	<u>\$ (2,900)</u>	<u>(2,994)</u>	<u>\$ (94)</u>	<u>(2,859)</u>
FUND BALANCE, JANUARY 1		<u>16,535</u>		<u>19,394</u>
FUND BALANCE, DECEMBER 31		<u>\$ 13,541</u>		<u>\$ 16,535</u>

(See independent auditor's report.)