

ATTACHMENT E

Approval of FY 2017 Budget with 2018 Projections

I did make any changes to the budge since our review last month. We will review and discuss at the meeting.

REVENUE REVIEW FY 2017

				Estimated		Estimated	Estimated	Estimated
CATEGORY	LINE ITEM	DESCRIPTION	Revenues	Revenues	Revenues	Revenues	Revenues	Revenues
			2014	2015	2015	2016	2017	2018
PROPERTY TAXES - 311								
	311 01.01	PROP TAX - CURRENT	7,140,577	7,142,000	7,190,278	7,249,000	7,430,000	7,578,600
	311 01.90	PROP TAX REBATE			8,657			
	311 02.01	PROP TAX - PRIOR		1,000	1,389	1,000	1,000	1,000
TOTAL			7,140,577	7,143,000	7,200,324	7,250,000	7,431,000	7,579,600
INTERGOVERNMENTAL TAXES - 321								
	321 03.00	REPLACEMENT TAX	232,235	175,000	251,016	230,000	175,000	100,000
TOTAL			232,235	175,000	251,016	230,000	175,000	100,000
GRANTS - 322								
	322 01.01	FEDERAL GRANTS	0	0	0	0	-	
	322 02.00	STATE GRANT	59,151	55,000	54,608	55,000	43,000	30,000
TOTAL			59,151	55,000	54,608	55,000	43,000	30,000
CHARGES FOR SERVICE - 341								
	341 30.00	FINES	90,480	89,400	84,863	89,000	89,000	75,000
	341 31.00	COPIER REVENUE	28,862	26,000	33,699	26,000	35,000	35,000
	341 33.00	FEES	1,946	5,000	1,159	2,000	2,000	1,300
TOTAL			121,288	120,400	119,721	117,000	126,000	111,300
INTEREST- 361								
	361 01.00	INTEREST OPER FUND	10,105	10,000	11,994	10,000	11,000	11,000
	361 08.00	INT UNDISTRIBUTED TAX		100	-	100	100	100
	361 12.00	GAIN/LOSS SALE INVEST			6,045			
	361 32.00	CHRISTENSEN FUND			284			
TOTAL			10,105	10,100	18,323	10,100	11,100	11,100

REVENUE REVIEW FY 2017

	page 2			Estimated		Estimated	Estimated	Estimated
CATEGORY	LINE ITEM	DESCRIPTION	Revenues	Revenues	Revenues	Revenues	Revenues	Revenues
			2014	2015	2015	2016	2017	2018
OTHER INCOME - 371								
	371 13.00	RENTAL INCOME	1,200	1,200	1,200	1,200	1,200	1,200
	371 18.00	EMPLOYEE HEALTH	43,821	40,000	47,663	42,000	50,000	55,000
	371 19.00	EMPLOYEE DENTAL	12,904	10,500	12,843	12,000	13,000	13,000
	371 24.00	DONATION	188,746	50,000	60,454	35,000	35,000	30,000
	371 38.00	NSF CHECK FEE	25		-	0		
	371.50.00	TIF SURPLUS		0	0	0		
	371 98.00	MISCELLANEOUS	27,647	35,000	23,253	20,000	20,000	20,000
TOTAL			274,343	136,700	145,413	110,200	119,200	119,200
REVENUE TOTALS			7,837,699	7,640,200	7,789,405	7,772,300	7,905,300	7,951,200
OTHER FINANCIAL SOURCES - OPERATING TRANSFER IN - 391								
	391 08.00	TRANSFER FROM LEA	3,000	3,000	3,000	3,000	3,000	3,000
	391 04.00	TRANS FRM GAVIN FUND		1,400	1,400	65,000		
	391 05.00	TRANS FRM CAP REPL		-	-			
		TRANS FRM RESERVES		227,700		155,000	1,000,000	
TOTAL				232,100	4,400	223,000		
GRAND TOTAL			7,840,699	7,872,300	7,793,805	7,995,300	8,908,300	7,954,200
		Notes:						
		Levy increase 2.5%						
		Transfer from reserves 1,000,000 Kids renovation						

EXPENDITURE REVIEW 2017 , 2018

CATEGORY	LINE ITEM	DESCRIPTION	Expenditure 2014	Budget 2015	Expenditures 2015	Budget 2016	Budget 2017	Budget 2018
PERSONNEL								
452	10.01	FULL TIME	1,606,336	1,848,000	1,801,467	1,972,000	1,918,000	1,956,000
452	10.02	PART TIME	1,432,959	1,338,000	1,264,474	1,260,000	1,394,000	1,422,000
452	10.03	OVERTIME			564			
TOTAL			3,039,295	3,186,000	3,066,505	3,232,000	3,312,000	3,378,000
EMPLOYEE BENEFITS								
452	20.01	IMRF (13.26%)	277,964	290,000	277,855	295,000	298,000	304,000
452	20.02	SOCIAL SECURITY (6.2%)	184,267	200,000	185,480	201,000	205,000	209,000
452	20.03	MEDICARE FICA (1.45%)	43,398	47,000	43,463	47,000	48,000	49,000
452	20.04	GROUP HEALTH	344,473	360,000	360,499	380,000	397,000	397,000
452	20.05	GROUP DENTAL	17,763	18,000	18,191	19,000	21,000	21,000
452	20.06	GROUP TERM LIFE	6,132	7,000	6,459	7,000	7,000	7,000
452	20.07	WORKER'S COMP.	16,464	18,000	36,702	18,000	18,000	18,000
452	20.08	UNEMPLOYMENT	0	1,000	0	1,000	1,000	1,000
TOTAL			890,461	941,000	928,649	968,000	995,000	1,006,000
CONTRACTUAL SERVICES								
452	30.03	AUDIT	2,470	2,700	2,753	2,700	2,700	2,700
452	30.04	AUTO CIRC SYST.	80,873	93,000	66,310	75,000	75,000	77,000
452	30.05	BANKING EXPENSE	0	100	0	100	100	100
452	30.14	Custodial	58,227	60,000	70,845	60,000	65,000	65,000
452	30.29	FUEL	35,486	22,000	20,256	22,000	22,000	22,000
452	30.37	PROGRAMS	88,125	95,000	99,261	107,000	112,000	115,000
452	30.49	POSTAGE	14,756	20,000	10,362	20,000	12,000	12,000
452	30.52	PROF. SERVICE	32,095	50,000	32,520	50,000	35,000	35,000
452	30.53	PUBLIC INFO	60,787	64,000	71,481	75,000	75,000	75,000
452	30.75	TELEPHONE	25,690	25,000	18,290	25,000	25,000	25,000
452	30.82	WATER	21,646	22,000	27,974	22,000	30,000	30,000
452	30.98	OTHER(MISC SER/FEEs)	122	300	96	400	400	300
TOTAL			420,277	454,100	420,148	459,200	454,200	459,100

EXPENDITURE REVIEW 2017 , 2018

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CATEGORY	LINE ITEM	DESCRIPTION	Expenditure	Budget	Expenditures	Budget	Budget	Budget
			2014	2015	2015	2016	2017	2018
COMMODITIES								
452	40.03	AUDIO VISUAL MATERIALS	171,538	176,000	167,470	179,000	176,000	176,000
452	40.04	BOOKS	415,390	430,000	411,107	430,000	413,000	413,000
452	40.24	JANITORIAL SUPPL.	29,427	25,000	25,958	30,000	30,000	30,000
452	40.31	MINOR EQUIPMENT	5,434	6,000	3,685	7,000	7,000	9,000
452	40.33	OFFICE SUPPLIES	43,012	40,000	38,817	45,000	50,000	50,000
452	40.35	OTHER NON PRINT	1,919	3,000	3,978	5,000	16,000	16,000
452	40.36	DIGITAL CONTENT	270,645	285,000	294,634	288,000	300,000	300,000
452	40.38	PERIODICALS	34,275	37,000	33,192	37,000	34,000	34,000
452	40.73	Computer Supplies/Software	20,895	25,000	28,092	25,000	45,000	45,000
452	40.98	CATALOGING SUPPLIES	34,450	40,000	37,323	40,000	40,000	40,000
TOTAL			1,026,985	1,067,000	1,044,256	1,086,000	1,111,000	1,113,000
REPAIR AND MAINTENANCE								
452	50.01	BUILDING	40,579	70,000	66,987	50,000	50,000	50,000
452	50.08	EQUIPMENT	128,426	130,000	143,835	140,000	145,000	145,000
452	50.09	GROUNDS	16,320	16,000	16,891	16,000	16,000	16,000
452	50.15	PARKING AREA	9,124	12,000	0	9,000	12,000	12,000
TOTAL			194,449	228,000	227,713	215,000	223,000	223,000
OTHER EXPENSES								
452	60.04	BINDING	0	200	0	100	100	100
452	60.11	TRAINING & CONF.	14,992	15,000	12,796	15,000	17,000	17,000
452	60.12	CONTINGENCY	0	1,000	966	1,000	1,000	1,000
452	60.37	MEMBERSHIP	10,798	12,000	11,993	12,000	12,000	12,000
452	60.47	RENTAL	31,489	40,000	35,912	40,000	58,000	58,000
452	60.53	SUNDRY	12,311	12,000	12,074	12,000	12,000	12,000
452	60.98	OTHER			-139			
TOTAL			69,590	80,200	73,602	80,100	100,100	100,100

EXPENDITURE REVIEW 2017 , 2018

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CATEGORY	LINE ITEM	DESCRIPTION	Expenditures	Budget	Expenditures	Budget	Budget	Budget
			2014	2015	2015	2016	2017	2018
INSURANCE								
452	70.03	INSURANCE	31,529	34,000	64,945	36,000	38,000	38,000
TOTAL			31,529	34,000	64,945	36,000	38,000	38,000
CAPITAL OUTLAY								
452	80.01	FURNITURE	17,083	90,000	89,393	85,000	20,000	20,000
452	80.22	LAND & BLDGS						
452	80.23	ALTERATIONS	466,372	160,000	1,289,777	235,000	1,000,000	
452	80.98	MISC. EQUIPMENT	224,041	62,000	49,867	55,000	55,000	55,000
TOTAL			707,496	312,000	1,429,037	375,000	1,075,000	75,000
SUBTOTAL: OPERATING			6,380,082	6,302,300	7,254,855	6,451,300	7,308,300	6,354,200
TRANSFER TO B&I SERIES 2002 FUND			1,710,446	1,555,000	1,555,300	1,544,000	1,600,000	1,600,000
TTRANSFER TO CAPITAL REPLACEMENT FUND				-	-			
GRAND TOTAL			8,090,528	7,857,300	8,810,155	7,995,300	8,908,300	7,954,200
		Notes:	10	Salary	2% raise pool	Add MKR Staffing		
			30.14	Custodial	Increase clean MKR space			
			30.37	Programs	Increase MKR program supplies			
			40.33	Office Supply	Increase 3D printer supplies/plotter printer			
			40.73	Computer	20,000 WIFI			
			60.47	Rental	Museum parking 18,000			
			70.03	Insurance	Increase MKR insurance			
			80.23	Alterations	Kids' Renovation			