

2015 TAX RATE

Below is a chart with the 2014 and the 2015 (this year's) tax levy. Please note that the actual levy for the Library increased by 1.5%. The tax rate decreased this year from .3976 in 2014 to .3600 because the equalized assessed valuation (EAV) increased from 2014. It is also important to note that our actual tax rate is lower because we roll our bond payment into our total levy.

	<u>2014</u>	<u>2015</u>
Assessed Valuation	\$1,814,299,323	\$2,034,108,447
TIF Valuation*	\$1,855,116,262	\$2,076,914,601
Tax Levy (Payable in the following year)	\$7,142,000	\$7,249,000
Tax Levy Extended (County adds 1% for uncollected taxes)	\$7,213,420	\$7,322,790
Rate	.3976	.3600

*TIF valuation includes growth in assessed valuation in TIF areas.

MEMORANDUM

March 23, 2016

TO: Library Board

FM: Mary Beth Campe

RE: SUMMARY OF ASSESSED VALUATIONS AND LIBRARY TAX LEVIES
(Information from DuPage County Clerk)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Assessed Valuation	\$2,279,144,366	\$2,153,797,013	\$1,929,004,352	\$1,814,770,738	\$1,814,299,323	\$2,034,108,447
TIF Valuation*	\$2,330,616,715	\$2,204,756,802	\$1,971,918,961	\$1,854,646,904	\$1,855,116,262	\$2,076,914,601
Tax Levy (Payable in the following year)	\$6,730,000	\$7,054,736	\$7,036,000	\$7,107,000	\$7,142,000	\$7,249,000
Tax Levy Extended (County adds 1% for uncollected taxes)	\$6,798,688	\$7,126,914	\$7,106,452	\$7,179,233	\$7,213,420	\$7,322,790
Rate	.2983	.3309	.3684	.3956	.3976	.3600

*TIF valuation includes growth in assessed valuation in TIF areas.