

ATTACHMENT E

TRANSFER OF ANNUAL INTEREST FROM THE
LIBRARY EMPLOYEE APPRECIATION FUND

Under the terms of the agreement with the anonymous donor, the Board of Trustees must spend, at a minimum, all of the annual interest from the Library Employee Appreciation Fund. This year's interest as of 12/9/2024 is approximately \$474.33.

The annual interest has been spent on staff enrichment. The Board must now approve transferring the interest to the Operating Fund.

THEREFORE BE IT RESOLVED:

That the interest earned in the Library Employee Appreciation Fund for FY 2024 be transferred to the Operating Fund to cover expenditures this fiscal year.