

## **PAYMENT FOR GOODS AND SERVICES**

All invoices for goods and services received by the Library must be reviewed and approved by designated staff to verify receipt and price. The associated vouchers for payment will be reviewed and approved by the Director or Assistant Director. In order for invoices to be paid promptly and necessary purchases to be made in a timely manner, the following procedures will apply:

### Primary Check Run

Whenever possible, invoices will be paid through the primary check run, which is closed out the week before the monthly Board meeting. The list of checks in the primary check run is presented to the Board for approval prior to payment.

### Secondary Check Run

Invoices that are due before the next regular primary check run may be included in a secondary check run scheduled to coincide with City of Elmhurst accounts payable processing. The list of checks in the secondary check run is presented to the Board for review at their monthly meeting.

### Interim Checks

Invoices or prepayments which are due immediately may be paid by interim check authorized by the Director or Assistant Director and processed by the City of Elmhurst. The list of checks in the interim check run is presented to the Board for review at their monthly meeting. Due to the extra work required of City of Elmhurst staff, interim checks will be used only when absolutely necessary.

### Credit Card

Designated staff members are authorized to make purchases for the Library with City of Elmhurst credit cards in cases where a vendor will not accept a purchase order or payment cannot be made by check in a timely manner. Documentation of all such purchases will be provided to the City of Elmhurst Finance Department and also retained in the Administrative Office. The credit card statement will be presented to the Library Board at their monthly meeting.

### Petty Cash

The Library will maintain a petty cash fund of \$500 for small purchases. All payments will be approved by the Director or Assistant Director prior to disbursement. All payments are recorded and the fund is replenished each month.