

Resolution to Close Working Cash Fund and Gavin Fund

Reserve funds from the Working Cash Fund have been transferred to the Operating Fund for reserve. The Gavin Fund decreased each year in accordance with stipulations set forth by the donor. The small amount of money left in the Gavin Fund was transferred to the Operating Fund to be spent on the purchase of visual materials. Therefore, the Gavin Fund and the Working Cash Fund are no longer needed.

THEREFORE BE IT RESOLVED that the Working Cash Fund and the Gavin Fund are no longer needed and will be closed.